



# NARMADA GELATINES LIMITED

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CIN : L24111MP1961PLC016023

## Unaudited Financial results for the quarter / half ended 30th September, 2014

| PART I   | Particulars  | Quarter Ended                    |                                 |                         | Half Year Ended         |                         | (Rs. Lacs)             |
|--|--|----------------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|------------------------|
|  |  | 30.9.2014<br>(Reviewed)          | 30.6.2014<br>(Reviewed)         | 30.9.2013<br>(Reviewed) | 30.9.2014<br>(Reviewed) | 30.9.2013<br>(Reviewed) | 31.3.2014<br>(Audited) |
| 1  | <b>Income</b>  |                                  |                                 |                         |                         |                         |                        |
| (a)  | Net Sales / Income from operations   | 3,026                            | 3,443                           | 3,026                   | 6,470                   | 6,127                   | 13,046                 |
| (b)  | Other Operating Income   | 13                               | 9                               | 10                      | 22                      | 18                      | 32                     |
|  | <b>Total Operating Income (a+b)</b>  | <b>3,039</b>                     | <b>3,452</b>                    | <b>3,036</b>            | <b>6,492</b>            | <b>6,145</b>            | <b>13,078</b>          |
| 2  | <b>Expenditure</b>   |                                  |                                 |                         |                         |                         |                        |
| (a)  | (Increase)/Decrease in Stock-in-Trade and Work-in-progress   | (247)                            | (31)                            | (161)                   | (278)                   | (100)                   | (343)                  |
| (b)  | Consumption of raw materials   | 1,788                            | 1,861                           | 1,594                   | 3,649                   | 2,977                   | 6,696                  |
| (c)  | Employees Cost   | 264                              | 272                             | 263                     | 536                     | 502                     | 1,031                  |
| (d)  | Depreciation   | 28                               | 30                              | 48                      | 58                      | 95                      | 190                    |
| (e)  | Power & Fuel   | 555                              | 450                             | 539                     | 1,005                   | 1,145                   | 2,133                  |
| (f)  | Other Expenditure  | 249                              | 303                             | 245                     | 552                     | 441                     | 1,107                  |
|  | <b>Total Expenditure</b>   | <b>2,637</b>                     | <b>2,885</b>                    | <b>2,528</b>            | <b>5,522</b>            | <b>5,060</b>            | <b>10,814</b>          |
| 3  | <b>Profit from operations before other income, interest &amp; exceptional item (1-2)</b>   | <b>402</b>                       | <b>567</b>                      | <b>508</b>              | <b>970</b>              | <b>1,085</b>            | <b>2,264</b>           |
| 4  | Other Income   | 43                               | 29                              | 40                      | 72                      | 88                      | 228                    |
| 5  | <b>Profit before interest &amp; exceptional items (3+4)</b>  | <b>445</b>                       | <b>596</b>                      | <b>548</b>              | <b>1,042</b>            | <b>1,173</b>            | <b>2,492</b>           |
| 6  | Interest   | 1                                | 4                               | 1                       | 5                       | 2                       | 6                      |
| 7  | <b>Profit after interest but before exceptional items (5-6)</b>  | <b>444</b>                       | <b>592</b>                      | <b>547</b>              | <b>1,037</b>            | <b>1,171</b>            | <b>2,486</b>           |
| 8  | Exceptional Items  | -                                | -                               | -                       | -                       | -                       | -                      |
| 9  | <b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>   | <b>444</b>                       | <b>592</b>                      | <b>547</b>              | <b>1,037</b>            | <b>1,171</b>            | <b>2,486</b>           |
| 10   | <b>Tax expense</b>   |                                  |                                 |                         |                         |                         |                        |
| (a)  | Provision for Income Tax   | 157                              | 199                             | 175                     | 356                     | 367                     | 740                    |
| (b)  | Provision for Earlier Year Tax   | -                                | -                               | -                       | -                       | -                       | -                      |
| (c)  | Provision for Deferred Tax   | (2)                              | 1                               | 17                      | (1)                     | 55                      | 119                    |
|  | <b>Total</b>   | <b>155</b>                       | <b>200</b>                      | <b>192</b>              | <b>355</b>              | <b>422</b>              | <b>859</b>             |
| 11   | <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>   | <b>289</b>                       | <b>392</b>                      | <b>355</b>              | <b>682</b>              | <b>749</b>              | <b>1,627</b>           |
| 12   | Extraordinary Item/ Prior Period Expenses/ (Income) (net of tax expense)   | -                                | -                               | -                       | -                       | -                       | -                      |
| 13   | <b>Net Profit/(Loss) for the period (11-12)</b>  | <b>289</b>                       | <b>392</b>                      | <b>355</b>              | <b>682</b>              | <b>749</b>              | <b>1,627</b>           |
| 14   | Paid up Equity Share Capital (Face Value Rs. 10/- each)  | 403                              | 403                             | 403                     | 403                     | 403                     | 403                    |
| 15   | Reserves excluding revaluation reserves  |                                  |                                 |                         |                         |                         | 8,676                  |
| 16   | <b>Earning per share (Rs.)</b>   |                                  |                                 |                         |                         |                         |                        |
| (a)  | basic and diluted EPS before extraordinary items   | 7.17                             | 9.72                            | 8.80                    | 16.91                   | 18.57                   | 40.33                  |
| (b)  | basic and diluted EPS after extraordinary items  | 7.17                             | 9.72                            | 8.80                    | 16.91                   | 18.57                   | 40.33                  |
| <b>PART II</b>   |  |                                  |                                 |                         |                         |                         |                        |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |  |                                  |                                 |                         |                         |                         |                        |
| 17   | Public Shareholding  |                                  |                                 |                         |                         |                         |                        |
|  | No. of Shares  | 1008265                          | 1008265                         | 1008265                 | 1008265                 | 1008265                 | 1008265                |
|  | Percentage of Share Holding  | 25.00                            | 25.00                           | 25.00                   | 25.00                   | 25.00                   | 25.00                  |
| 18   | Promoter and Promoter Group Shareholding   |                                  |                                 |                         |                         |                         |                        |
| (a)  | Pledged/Encumbered   |                                  |                                 |                         |                         |                         |                        |
|  | Number of Shares   | -                                | -                               | -                       | -                       | -                       | -                      |
|  | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   | -                                | -                               | -                       | -                       | -                       | -                      |
|  | Percentage of Shares (as a % of the total share capital of the Company)  | -                                | -                               | -                       | -                       | -                       | -                      |
| (b)  | Non-Encumbered   |                                  |                                 |                         |                         |                         |                        |
|  | Number of Shares   | 3024793                          | 3024793                         | 3024793                 | 3024793                 | 3024793                 | 3024793                |
|  | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)   | 100.00                           | 100.00                          | 100.00                  | 100.00                  | 100.00                  | 100.00                 |
|  | Percentage of Shares (as a % of the total share capital of the Company)  | 75.00                            | 75.00                           | 75.00                   | 75.00                   | 75.00                   | 75.00                  |
| <b>B Investors compliants received and disposed off during the quarter ended September 30, 2014:</b> |  |                                  |                                 |                         |                         |                         |                        |
|  | Pending at the beginning of the quarter  |                                  |                                 |                         |                         |                         |                        |
|  | Received during the quarter  |                                  |                                 |                         |                         |                         |                        |
|  | Disposed of during the quarter   |                                  |                                 |                         |                         |                         |                        |
|  | Remaining unresolved at the end of the quarter   |                                  |                                 |                         |                         |                         |                        |
| <b>Segmentwise results for the quarter / half year ended 30th September, 2014</b>                    |  |                                  |                                 |                         |                         |                         |                        |
| <b>Segment Revenue</b>   |  |                                  |                                 |                         |                         |                         |                        |
| (Net sale/income from each segment)  |  |                                  |                                 |                         |                         |                         |                        |
|  | Export   | 64                               | 127                             | 126                     | 191                     | 187                     | 476                    |
|  | Domestic   | 2,975                            | 3,325                           | 2,910                   | 6,301                   | 5,958                   | 12,602                 |
|  | <b>Total Segment Revenue</b>   | <b>3,039</b>                     | <b>3,452</b>                    | <b>3,036</b>            | <b>6,492</b>            | <b>6,145</b>            | <b>13,078</b>          |
| <b>Segment Results</b>   |  |                                  |                                 |                         |                         |                         |                        |
| (Profit/(loss) before tax, interest income & interest)   |  |                                  |                                 |                         |                         |                         |                        |
|  | Export   | 17                               | 22                              | 29                      | 39                      | 49                      | 100                    |
|  | Domestic   | 428                              | 574                             | 519                     | 1,003                   | 1,124                   | 2,392                  |
|  | <b>Total Segment Results</b>   | <b>445</b>                       | <b>596</b>                      | <b>548</b>              | <b>1,042</b>            | <b>1,173</b>            | <b>2,492</b>           |
|  | Unallocated Expenditure  | 1                                | 4                               | 1                       | 5                       | 2                       | 6                      |
|  | Exceptional Items  | -                                | -                               | -                       | -                       | -                       | -                      |
|  | <b>Profit Before Tax</b>   | <b>444</b>                       | <b>592</b>                      | <b>547</b>              | <b>1,037</b>            | <b>1,171</b>            | <b>2,486</b>           |
| <b>Notes :</b>   |  |                                  |                                 |                         |                         |                         |                        |
| 1  | The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th September, 2014 as required under clause 41 of the Listing Agreement.   |                                  |                                 |                         |                         |                         |                        |
| 2  | The above financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 11th November, 2014.  |                                  |                                 |                         |                         |                         |                        |
| 3  | During the period, the company paid out dividend @ Rs 5/- per Equity Share for the year 2013-14 as approved by the shareholders in the Annual General Meeting of the Company held on 22nd September, 2014.   |                                  |                                 |                         |                         |                         |                        |
| 4  | Provision for Employee Benefits for the current period has been made on an estimated basis. Actual provision required for the full year shall be considered at the end of the year, in accordance with the revised Accounting Standard AS-15 (Employees Benefit).  |                                  |                                 |                         |                         |                         |                        |
| 5  | During the period, the company has revised depreciation on fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013. Accordingly, depreciation of Rs. 27.82 lacs on account of assets whose useful life is already exhausted as on 01st April, 2014 has been adjusted to retained earnings.   |                                  |                                 |                         |                         |                         |                        |
| 6  | The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above. |                                  |                                 |                         |                         |                         |                        |
| 7  | Previous year's figures have been regrouped / reclassified wherever necessary.   |                                  |                                 |                         |                         |                         |                        |
| 8  | Statement of Assets & Liabilities as on 30th September, 2014   |                                  |                                 |                         |                         |                         |                        |
| S.No.  | Particulars  | As at<br>30.9.2014<br>(Reviewed) | As at<br>31.3.2014<br>(Audited) |                         |                         |                         |                        |
| <b>A EQUITY &amp; LIABILITIES</b>  |  |                                  |                                 |                         |                         |                         |                        |
| (1)  | <b>Shareholders' Funds</b>   |                                  |                                 |                         |                         |                         |                        |
|  | Share Capital  | 403                              | 403                             |                         |                         |                         |                        |
|  | Reserves & Surplus   | 9,394                            | 8,767                           |                         |                         |                         |                        |
| (2)  | <b>Non-Current Liabilities</b>   |                                  |                                 |                         |                         |                         |                        |
|  | Deferred Tax Liabilities (Net)   | 471                              | 472                             |                         |                         |                         |                        |
| (3)  | <b>Current Liabilities</b>   |                                  |                                 |                         |                         |                         |                        |
|  | Short-term borrowings  | -                                | 156                             |                         |                         |                         |                        |
|  | Trade Payables   | 382                              | 574                             |                         |                         |                         |                        |
|  | Other Current Liabilities  | 333                              | 189                             |                         |                         |                         |                        |
|  | Short-term Provisions  | 193                              | 360                             |                         |                         |                         |                        |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>11,176</b>                    | <b>10,922</b>                   |                         |                         |                         |                        |
| <b>B ASSETS</b>  |  |                                  |                                 |                         |                         |                         |                        |
| (1)  | <b>Non-Current Assets</b>  |                                  |                                 |                         |                         |                         |                        |
|  | Fixed Assets   |                                  |                                 |                         |                         |                         |                        |
|  | Tangible Assets  | 2,294                            | 2,400                           |                         |                         |                         |                        |
|  | Intangible Assets  | 4                                | 5                               |                         |                         |                         |                        |
|  | Capital Work in Progress   | 1                                | -                               |                         |                         |                         |                        |
|  | Non Current Investments  | 635                              | 325                             |                         |                         |                         |                        |
|  | Long Term Loans & Advances   | 108                              | 105                             |                         |                         |                         |                        |
| (2)  | <b>Current Assets</b>  |                                  |                                 |                         |                         |                         |                        |
|  | Current Investments  | 1,900                            | 2,138                           |                         |                         |                         |                        |
|  | Inventories  | 2,922                            | 3,033                           |                         |                         |                         |                        |
|  | Trade Receivable   | 1,553                            | 1,439                           |                         |                         |                         |                        |
|  | Cash and cash equivalents  | 1,462                            | 1,181                           |                         |                         |                         |                        |
|  | Short-term loans and advance   | 263                              | 242                             |                         |                         |                         |                        |
|  | Other Current Assets   | 34                               | 54                              |                         |                         |                         |                        |
|  | <b>TOTAL - ASSETS</b>  | <b>11,176</b>                    | <b>10,922</b>                   |                         |                         |                         |                        |

Place : Jabalpur  
11th November, 2014

For Narmada Gelatines Limited

(A. K. Kapur)  
Whole-time Director

R.K.