

**Narmada Gelatines Limited**

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 CIN : L24111MP1961PLC016023

Audited Financial results for the quarter/year ended 31st March, 2015

PART I		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.12.2014 (Reviewed)	31.03.2015 (Audited)	31.3.2014 (Audited)
(₹ Lacs)						
1	Income					
	(a) Net Sales / Income from operations	3,417	3,294	3,542	13,429	13,046
	(b) Other Operating Income	14	7	9	45	32
	Total Operating Income (a+b)	3,431	3,301	3,551	13,474	13,078
2	Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-progress	(62)	(222)	(246)	(586)	(343)
	(b) Consumption of raw materials	1,811	1,812	2,067	7,527	6,696
	(c) Employees Cost	278	257	262	1,076	1,031
	(d) Depreciation	37	46	32	127	190
	(e) Power & Fuel	504	484	595	2,104	2,133
	(f) Other Expenditure	414	413	262	1,218	1,107
	Total Expenditure	2,982	2,790	2,972	11,466	10,814
3	Profit from operations before other income, interest & exceptional item (1-2)	449	511	579	2,008	2,264
4	Other Income	129	99	70	271	228
5	Profit before interest & exceptional items (3+4)	578	610	649	2,279	2,492
6	Interest	5	3	3	13	6
7	Profit after interest but before exceptional items (5-6)	573	607	646	2,266	2,486
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	573	607	646	2,266	2,486
10	Tax expense					
	(a) Provision for Income Tax	206	152	201	763	740
	(b) Provision for Earlier Year Tax	5	-	-	5	-
	(c) Provision for Deferred Tax	7	48	16	22	119
	Total	218	200	217	790	859
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	355	407	429	1,476	1,627
12	Extraordinary Item/ Prior Period Expenses/ (Income) (net of tax expense)	(75)	-	-	(75)	-
13	Net Profit/(Loss) for the period (11-12)	430	407	429	1,551	1,627
14	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	403	605	605	403
15	Reserves excluding revaluation reserves				9,799	8,676
16	Earning per share (Weighted Average) (₹)					
	(a) basic and diluted EPS before extraordinary items	5.87	6.73	7.09	24.40	26.88
	(b) basic and diluted EPS after extraordinary items	7.11	6.73	7.09	25.63	26.88
PART II						
A PARTICULARS OF SHAREHOLDING						
17	Public Shareholding					
	No. of Shares	1512398	1008265	1512398	1512398	1008265
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18	Promoter and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	Number of Shares	4537189	3024793	4537189	4537189	3024793
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00
B Investors compliants received and disposed off during the quarter ended March 31, 2015:						
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		1			
	Disposed of during the quarter		1			
	Remaining unresolved at the end of the quarter		Nil			

Segmentwise results for the quarter / year ended 31st March, 2015					
Particulars	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.12.2014 (Reviewed)	31.03.2015 (Audited)	31.3.2014 (Audited)
Segment Revenue (Net sale/income from each segment)					
Export	104	112	196	491	476
Domestic	3,327	3,189	3,355	12,983	12,602
Total Segment Revenue	3,431	3,301	3,551	13,474	13,078
Segment Results (Profit/(loss) before tax, interest income & interest expense)					
Export	7	24	58	104	100
Domestic	572	586	588	2,173	2,392
Total Segment Results	579	610	646	2,277	2,492
Unallocated Expenditure	7	3	-	12	6
Exceptional Items	75	-	-	75	-
Profit Before Tax	647	607	646	2,340	2,486

Notes :

- The above Audited Financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 27th May, 2015.
- The Board of Directors have recommended a dividend @ 35% i.e. ₹ 3.50 per equity share, subject to the approval of the Shareholders. The total outflow on account of proposed Equity Dividend and Dividend Distribution Tax will be ₹ 254 lacs.
- Extraordinary item pertains to gain on Land and Buildings acquired by the Central Government for widening/four-laning, etc. of the National Highway (NH-12) in front of the factory premises against which a compensation of ₹ 75.65 lacs was received.
- Depreciation expenditure has been recalculated adopting useful life of assets as prescribed under Schedule II of the Companies Act, 2013 applicable from 1st April, 2014. Accordingly, the carrying amount (net of residual value) of ₹ 27.82 lacs on account of assets whose useful life is already exhausted as on 1st April, 2014 has been adjusted to retained earnings.
- Due to the adoption of useful life of assets as prescribed by the Companies Act, 2013, the depreciation expense for the current financial year is lower by ₹ 53 Lac, as compared to the earlier prescribed method under the Companies Act, 1956.
- Pursuant to an alignment with the requirement of the Companies Act, 2013, the Company has charged off the depreciation on account of revaluation as an expense to the profit and loss account. Accordingly, the profit for the quarter and year ended 31st March 2015 is lower by ₹ 1.62 Lac and ₹ 6.47 Lac respectively.
- The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
- 20,16,529 fully paid-up Equity Shares were allotted by way of bonus shares by capitalisation of Capital Redemption Reserve (₹ 148.61 Lac) and Securities Premium (₹ 53.04 Lac) during the financial year 2014-15. In accordance with paragraph 24 read with Appendix III to the Accounting Standard 20 issued by the Institute of Chartered Accountants of India, the Earning per Share for the previous periods has been adjusted and presented.
- As per Section 135 of the Companies Act, 2013, a CSR Committee has been formed by the Company. As part of initiatives under "Corporate Social Responsibility (CSR)", the Company has undertaken projects in the areas of environment/ river protection, education, livelihood, healthcare, water, sanitation, rural development, promotion of sports and cultural activities, which are specified in Schedule VII of the Companies Act, 2013. The amount spent on the same was ₹ 41.75 Lac during the year 2014-15.
- Previous year's figures have been regrouped / reclassified wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.
- Statement of Assets & Liabilities as on 31st March, 2015:

S.No.	Particulars	₹ in lacs	
		As at 31.03.2015 (Audited)	As at 31.3.2014 (Audited)
A	EQUITY & LIABILITIES		
(1)	Shareholders' Funds		
	Share Capital	605	403
	Reserves & Surplus	9,807	8,767
(2)	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	495	472
(3)	Current Liabilities		
	Short-term borrowings	115	156
	Trade Payables	397	574
	Other Current Liabilities	261	189
	Short-term Provisions	350	360
	TOTAL - EQUITY AND LIABILITIES	12,030	10,922
B	ASSETS		
(1)	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	2,314	2,400
	Intangible Assets	3	5
	Capital Work in Progress	-	-
	Non Current Investments	743	325
	Long Term Loans & Advances	108	105
(2)	Current Assets		
	Current Investments	1,990	2,138
	Inventories	3,692	3,033
	Trade Receivable	1,491	1,439
	Cash and cash equivalents	1,460	1,181
	Short-term loans and advance	175	242
	Other Current Assets	54	54
	TOTAL - ASSETS	12,030	10,922

For Narmada Gelatines Limited

Place: Jabalpur
27th May, 2015

(A. K. Kapur)
Whole Time Director