

**Narmada Gelatines Limited****Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001**

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CIN : L24111MP1961PLC016023

Statement of standalone un-audited Financial results for the quarter / half year ended 30th September, 2016

	Particulars	Quarter Ended			Half Year Ended		(₹ Lacs)
		30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.3.2016 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise dutv)	2,773	2,778	3,266	5,551	6,477	13,171
	(b) Other Operating Income	15	7	49	22	117	139
	Total Income from Operations (a+b)	2,788	2,785	3,315	5,573	6,594	13,310
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	121	(126)	(62)	(5)	(13)	(124)
	(b) Cost of materials consumed	1,770	1,834	1,977	3,604	3,835	7,895
	(c) Employee benefits expense	243	246	284	489	540	1,075
	(d) Depreciation	28	27	28	55	56	117
	(e) Power & Fuel	460	464	562	924	1,135	2,038
	(f) Other Expenditure	176	205	282	381	527	1,181
	Total Expenditure	2,799	2,650	3,071	5,449	6,080	12,182
3	Profit from operations before other income, finance cost & exceptional item (1-2)	(11)	135	244	124	514	1,128
4	Other Income	92	35	41	127	80	162
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	82	170	285	252	594	1,290
6	Finance Costs	2	3	1	5	2	4
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	80	167	284	247	592	1,286
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	80	167	284	247	592	1,286
10	Tax expense						
	(a) Provision for Income Tax	12	58	92	70	194	461
	(b) Provision for Earlier Year Tax	-	-	-	-	-	-
	(c) Provision for Deferred Tax	(1)	13	6	12	18	9
	Total	11	71	98	82	212	470
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	68	96	186	164	380	816
12	Extraordinary Income	-	-	-	-	13	13
13	Net Profit/(Loss) for the period (11+12)	68	96	186	164	393	829
14	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605	605
15	Reserves excluding revaluation reserves						10,290
16	Earning per share (Weighted Average) (₹)						
	(a) basic and diluted EPS before extraordinary items	1.13	1.59	3.07	2.72	6.28	13.49
	(b) basic and diluted EPS after extraordinary items	1.13	1.59	3.07	2.72	6.50	13.70

Jabalpur

Un-audited Standalone Segmentwise results for the quarter / half year ended 30th September, 2016							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.3.2016 (Audited)	
Segment Revenue (Net sale/income from each segment)							
Export	113	109	72	222	142	394	
Domestic	2,675	2,676	3,243	5,351	6,452	12,916	
Total Segment Revenue	2,788	2,785	3,315	5,573	6,594	13,310	
Segment Results (Profit/(loss) before tax, interest income & interest expense)							
Export	17	21	19	38	38	103	
Domestic	65	149	266	214	556	1,187	
Total Segment Results	82	170	285	252	594	1,290	
Unallocated Expenditure	2	3	1	5	2	4	
Profit Before Tax	80	167	284	247	592	1,286	

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter / half year ended 30th September, 2016 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Report does not contains anything which would have an impact on the results for the quarter ended 30th September, 2016.
- The above financial results were reviewed and recommended by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 10th November, 2016.
- During the period, the company paid out dividend @ Rs 4.00 per Equity Share for the year 2015-16 as approved by the shareholders in the Annual General Meeting of the Company held on 22nd September, 2016.
- The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
- Previous year's figures have been regrouped / reclassified wherever necessary.
- Statement of Assets & Liabilities as on 30th September, 2016

S.No.	Particulars	₹ in lacs	
		As at	As at
		30.09.2016 (Reviewed)	31.03.2016 (Audited)
A	EQUITY & LIABILITIES		
(1)	Shareholders' Funds		
	Share Capital	605	605
	Reserves & Surplus	10,508	10,343
(2)	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	516	504
(3)	Current Liabilities		
	Short- term borrowings	-	152
	Trade Payables	462	495
	Other Current Liabilities	443	278
	Short-term Provisions	184	458
	TOTAL - EQUITY AND LIABILITIES	12,718	12,835
B	ASSETS		
(1)	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	2,206	2,250
	Intangible Assets	2	3
	Capital Work in Progress	-	-
	Non Current Investments	2,645	2,632
	Long Term Loans & Advances	124	129
(2)	Current Assets		
	Current Investments	736	779
	Inventories	3,463	3,606
	Trade Receivable	1,833	1,678
	Cash and cash equivalents	1,379	1,358
	Short-term loans and advance	290	351
	Other Current Assets	40	49
	TOTAL - ASSETS	12,718	12,835

Place: Jabalpur
10th November, 2016

For Narmada Gelatines Limited
(A. K. Kapur)
Whole Time Director

Limited Review Report

To
The Board of Directors
Narmada Gelatines Limited

We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited ('the Company')** for the period ended **30th September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,

T.R.CHADHA & Co LLP,
Chartered Accountants
FRN: 006711N/N500028



Pravin Jabade
(Partner)
MRN:-107196



Place of signature: - Hyderabad

Date: - 10-11-2016

Narmada Gelatines Limited

Limited Review Report for the Period From 1st July 2016 to 30th September 2016.