

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

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CIN : L24111MP1961PLC016023

Statement of standalone audited Financial results for the quarter / year ended 31st March, 2018

(₹ Lacs)

Particulars	Quarter Ended			Year Ended	
	31.3.2018 (Audited)	31.12.2017 (Unaudited)	31.3.2017 (Audited)	31.3.2018 (Audited)	31.3.2017 (Audited)
Income					
I Revenue from Operations	2,973	3,022	2,878	11,761	11,276
II Other Income	20	170	130	440	584
III Total Income (I+II)	2,993	3,192	3,008	12,201	11,860
Expenses					
IV Cost of materials consumed	1,550	1,897	1,664	6,836	7,185
Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	376	41	(7)	634	78
Employee benefits expense	261	245	277	995	1,006
Finance Costs	1	1	1	4	6
Depreciation & Amortisation expenses	30	30	33	115	115
Power & Fuel	468	468	445	1,949	1,833
Other Expenses	220	186	346	818	805
Total Expenses (IV)	2,906	2,868	2,759	11,351	11,028
V Profit / (loss) before exceptional items and tax (III-IV)	87	324	249	850	832
VI Exceptional Items	-	-	-	-	-
VII Profit before tax	87	324	249	850	832
VIII Tax expense					
(a) Current	25	57	86	154	179
(b) Deferred Tax	(83)	(39)	(18)	(86)	42
(c) Tax Adjustment for earlier years	(22)			(22)	
Total	(80)	18	68	46	221
IX Profit/(Loss) for the period	167	306	181	804	611
X Other comprehensive Income					
Item that will not be reclassified to profit & loss account :					
Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	(4)	(4)	(14)	(15)	(14)
Total	(4)	(4)	(14)	(15)	(14)
XI Total comprehensive income for the period (comprising profit / (loss) and other comprehensive income)	171	310	195	819	625
XII Basic and diluted Earning per share (₹) (Face value Rs.10 each) Not annualised (Rs.)	2.83	5.12	3.23	13.54	10.33
XIII Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605
XIV Reserves excluding revaluation reserves				11,723	11,195

Notes :

- The above Financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 29th May, 2018 and have been audited by the Statutory Auditors of the Company.
- The Board of Directors have recommended a dividend @ 40% i.e ₹ 4.00 per equity share, subject to the approval of the Shareholders.
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- The reconciliation of net profit/ equity reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

Particulars	For the quarter ended 31st March, 2017	For the year ended 31st March, 2017	Equity as at 31st March, 2017
Net Profit/ Equity as per previous GAAP	176	407	10,459
Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	14	14	14
Proposed Dividend (including Dividend distribution tax)	-	-	291
Adjustment on account of Fair Value of Investments	26	298	676
Deferred tax	(7)	(80)	(179)
Net Profit/ Equity as per Ind AS	209	639	11,261
Other Comprehensive Income	(14)	(14)	(14)
Total Comprehensive Income / Equity as per Ind AS	195	625	11,247

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S.No.	Particulars	₹ in lacs	
		As at	As at
		31.03.2018 (Audited)	31.3.2017 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,534	2,152
	Capital work-in-progress	0	0
	Intangible assets	1	2
	Financial assets:		
	- Investments	4,932	3,604
	Other non-current assets	4	8
	Total Non-Current Assets	7,471	5,766
(ii)	CURRENT ASSETS		
	Inventories	2,952	3,823
	Financial assets:		
	- Investments	325	878
	- Trade receivables	1,911	1,560
	- Cash and cash equivalents	264	150
	- Bank balances other than above	775	1,212
	- Loans	21	24
	- Other financial assets	130	123
	Current tax assets (net)	35	-
	Other current assets	124	403
	Total Current Assets	6,538	8,172
	TOTAL ASSETS	14,008	13,939
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	11,774	11,247
	Total Equity	12,379	11,852
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Deferred tax liabilities (net)	558	646
	Total Non-Current Liabilities	558	646
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Borrowings (Bank Overdraft)	0	-
	- Trade payables	827	1,027
	- Other financial liabilities	60	56
	Other current liabilities	100	207
	Provisions	83	119
	Current tax liabilities (net)	-	31
	Total Current Liabilities	1,071	1,441
	TOTAL EQUITY AND LIABILITIES	14,008	13,939

7 Previous year's figures have been regrouped / reclassified wherever necessary.

Place: Jabalpur
29th May, 2018

For Narmada Gelatines Limited


(A. K. Kapur)
Whole Time Director

**Auditor's Report On Quarterly and Year ended Financial Results of Narmada Gelatines Limited.
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of **Narmada Gelatines Limited**

We have audited the quarterly financial results of **Narmada Gelatines Limited** ('the company') for the quarter and year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March, 2018.


Other Matters:

The Statement includes the results for the quarter ended 31st March, 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year. Current financial year have been audited by us and previous financial year have been audited by predecessor auditor whose report dated 23rd May, 2017 expressed an unmodified opinion on those Indian GAAP financial statements.

Mumbai
29th May, 2018



For **LODHA & CO.**
Chartered Accountants
Firm Registration No: 301051E


A.M. Hariharan
Partner
Membership No. 38323