

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-2830433, Fax :2830516, Email:ngjbp@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of standalone un-audited Financial results for the quarter and half year ended 30th September, 2019

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.3.2019 (Audited)
							(₹ Lakh)
	Income						
I	Revenue from Operations	3,308	3,425	2,682	6,733	5,795	12,568
II	Other Income	140	151	111	291	142	546
III	Total Income (I+II)	3,448	3,576	2,793	7,024	5,937	13,114
	Expenses						
	Cost of materials consumed	1,927	1,968	1,638	3,895	3,431	7,228
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(110)	(92)	(43)	(202)	122	72
	Employee benefits expense	284	274	264	558	511	1,098
	Finance Costs	5	3	2	8	4	8
	Depreciation & Amortisation expenses	34	33	33	67	64	131
	Power & Fuel	657	657	559	1,314	1,097	2,394
	Other Expenses	198	193	195	391	389	860
	Total Expenses (IV)	2,995	3,036	2,648	6,031	5,618	11,791
V	Profit before exceptional items and tax (III-IV)	453	540	145	993	319	1,323
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	453	540	145	993	319	1,323
VIII	Tax expense						
	(a) Current	77	138	14	215	60	228
	(b) Deferred Tax	(65)	33	19	(32)	19	89
	(c) Tax Adjustment for earlier years	-	3	-	3	-	-
	Total	12	174	33	186	79	317
IX	Profit for the period (VII-VIII)	441	366	112	807	240	1,006
X	Other comprehensive Income						
	Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	(3)	-	(7)	15
	Total	-	-	(3)	-	(7)	15
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	441	366	115	807	247	991
XII	Basic and diluted Earning per share (₹) (Face value ₹10 each) Not annualised (₹)	7.29	6.05	1.89	13.34	4.08	16.63
XIII	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605	605
XIV	Reserves excluding revaluation reserves						12,473

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Statutory Auditors have expressed an unqualified opinion on the results for the quarter and half year ended 30th September, 2019.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 12th November, 2019.
- The Company has exercised the option of availing lower tax rate available under Section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Laws Amendment (Ordinance), 2019 with effect from Assessment year 2020-21, thereby lowering the tax rate from 27.82% to 25.17% effective from 1st April, 2019. Accordingly, the Company has computed income tax (current tax and deferred tax) for the quarter and six months ended September 30, 2019.

*J. K. Jaiswal*

S.No.	Particulars	₹ Lakh	
		As at	As at
		30.09.2019 (Un-audited)	31.03.2019 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,441	2,423
	Capital work-in-progress	190	111
	Financial assets:		
	- Investments	6,297	5,277
	- Other financial assets	127	116
	Other non-current assets	-	11
	Total Non-Current Assets	9,055	7,938
(ii)	CURRENT ASSETS		
	Inventories	2,655	2,877
	Financial assets:		
	- Investments	-	1,503
	- Trade receivables	2,106	1,916
	- Cash and cash equivalents	285	151
	- Bank balances other than above	805	836
	- Loans	48	20
	- Other financial assets	9	9
	Current tax assets (net)	-	18
	Other current assets	194	190
	Total Current Assets	6,102	7,520
	TOTAL ASSETS	15,157	15,458
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	12,551	12,473
	Total Equity	13,156	13,078
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Deferred tax liabilities (net)	617	649
	Total Non-Current Liabilities	617	649
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Borrowings (Bank Overdraft)	17	203
	- Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	22	39
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	875	1,179
	- Other financial liabilities	105	68
	Other current liabilities	219	118
	Current tax liabilities (net)	47	-
	Provisions	99	124
	Total Current Liabilities	1,384	1,731
	TOTAL EQUITY AND LIABILITIES	15,157	15,458

5 Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
12th November, 2019

For Narmada Gelatines Limited


 (A. K. Kapur)
 Whole Time Director
 (DIN:00126807)


NARMADA GELATINES LIMITED

STATEMENT OF CASH FLOWS for the Half year ended 30th September, 2019

(All amounts in Indian rupee lakh, unless otherwise stated)

	Half Year ended 30th Sept, 2019	Half Year ended 30th Sept, 2018
A. Cash Flow from Operating Activities :		
Net profit before tax	993.57	319.02
Adjustments for :		
Depreciation and amortization expense	66.60	64.00
Interest income	(42.71)	(29.35)
Profit on redemption / fair value of investments	(235.60)	(117.52)
Finance costs	8.36	4.00
Loss/(Profit) on sale of property, plant and equipment	-	(4.07)
Sundry debit balances written off	-	0.08
Sundry balances written back	(0.10)	(2.50)
Doubtful debts recovered	(6.02)	(10.91)
OCI of post employment benefit	-	7.00
Net unrealised exchange (gain)/loss	(0.12)	(2.46)
Operating profit before working capital changes	783.98	227.28
Adjustments for :		
Increase in trade and other receivables	(183.92)	89.60
Decrease in inventories	222.11	461.72
Decrease in long term loans & advances	(28.33)	0.91
Decrease in current financial assets	(10.91)	-
(Increase) Decrease in other current assets	6.92	(23.91)
Increase/(Decrease) in trade payables	(320.32)	246.21
Increase/(Decrease) in short term provisions	(25.20)	44.86
Increase/(Decrease) in other current liabilities	101.20	(8.29)
	(238.45)	811.09
Cash generated from operating activities	545.54	1,038.37
Taxes paid	(137.89)	(62.07)
Net cash from operating activities (A)	407.65	976.30
B. Cash Flow from Investing Activities :		
Sale of property, plant and equipment	-	5.81
Purchase of property, plant and equipment	(163.26)	(1.91)
Purchase of non-current investments	(800.00)	-
Redemption of non current investments	398.83	710.17
(Increase) / Decrease in the fixed deposits	(215.99)	(40.47)
Interest received	42.71	29.35
	(737.71)	702.96
Net cash used in investing activities (B)	(737.71)	702.96
C. Cash Flow from Financing Activities:		
Dividend paid including tax thereon	(604.96)	(291.25)
Net increase/(decrease) in short term borrowings	(148.75)	71.80
Amount transferred to IEPF:		
Unpaid dividend amount	0.10	-
Finance costs	(8.36)	(4.00)
	(761.98)	(223.45)
Net cash used in financing activities (C)	(761.98)	(223.45)
Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	(1,092.04)	1,455.80
Cash and Cash Equivalent at the beginning of the year	1,375.00	639.29
Cash and Cash Equivalent at the end of the year	282.96	2,095.09
	As at	As at
	30th Sept, 2019	30th Sept, 2018
Cash in hand	5.50	254.78
Balance with Scheduled Banks	277.45	15.70
Current investments	-	1,824.61
Total	282.96	2,095.09

Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Date - 12th November, 2019
Place - Jabalpur



For Narmada Gelatines Limited

(A. K. Kapur)
Whole Time Director
DIN:00126807

LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and half year ended 30th September, 2019. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Jabalpur
12th November, 2019



For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E


A. M. Hariharan
Partner
Membership No. 038323
UDIN – 19038323AAAAEP4172