



Narmada Gelatines Limited

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

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CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter and half year ended 30th September, 2020

		Quarter Ended			Half Year Ended		(₹ Lacs)
Particulars		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.3.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
I	Revenue from Operations	3,056	2,567	3,308	5,623	6,733	13,425
II	Other Income	103	228	140	331	291	556
III	Total Income (I+II)	3,159	2,795	3,448	5,954	7,024	13,981
Expenses							
IV	Cost of materials consumed	2,325	1,649	1,927	3,974	3,895	8,037
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(333)	(172)	(110)	(505)	(202)	(469)
	Employee benefits expense	284	258	284	542	558	1,146
	Finance Costs	4	5	5	9	8	48
	Depreciation & Amortisation expenses	36	36	34	72	67	137
	Power & Fuel	448	431	657	879	1,314	2,404
	Other Expenses	171	167	198	338	391	894
	Total Expenses (IV)	2,935	2,374	2,995	5,309	6,031	12,197
V	Profit before exceptional items and tax (III-IV)	224	421	453	645	993	1,783
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	224	421	453	645	993	1,783
VIII	Tax expense						
	(a) Current	117	84	77	201	215	424
	(b) Deferred Tax	(47)	1	(65)	(46)	(32)	66
	(c) Tax Adjustment for earlier years	-	-	-	-	3	5
	Total	70	85	12	155	186	495
IX	Profit for the period (VII-VIII)	154	336	441	490	807	1,288
X	Other comprehensive Income						
	Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	(3)
	Total	-	-	-	-	-	(3)
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	154	336	441	490	807	1,291
XII	Basic and diluted Earning per share (₹) (Face value ₹10 each) Not annualised (₹)	2.55	5.55	7.29	8.10	13.34	21.29
XIII	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605	605
XIV	Reserves excluding revaluation reserves						13,035

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 11th November, 2020.
- Due to the global outbreak of COVID-19, a pandemic, and following the nation-wide lockdown by the Government of India, the operations of the Company have also been scaled down. The Company has gradually resumed its operations since then, in compliance with the guidelines issued by respective authorities. The Company has considered the possible effects that may impact the carrying amounts of investments, inventories, trade receivables, advances etc. In making the assumptions and estimates relating to the uncertainties as at the reporting date in relation to the recoverable amounts, the Company has, interalia, considered subsequent events, internal and external information, and evaluated economic conditions prevailing as at the date of approval of these financial results. The Company expects no significant impairment to the carrying amounts of these assets other than those accounted for. The Company will continue to closely monitor any changes to future economic conditions and assess its impact on the operations. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions the overall business of the Company still remains partially affected in the quarter and period ended 30th September 2020.

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4 Statement of Assets & Liabilities

S.No.	Particulars	₹ Lacs	
		As at	As at
		30.09.2020 (Un-audited)	31.03.2020 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,513	2,560
	Capital work-in-progress	417	176
	Financial assets:		
	- Investments	4,810	6,281
	- Loans	5	9
	- Other financial assets	141	131
	Other non-current assets	-	6
	Current tax assets (net)	-	19
	Total Non-Current Assets	7,886	9,182
(ii)	CURRENT ASSETS		
	Inventories	3,913	3,444
	Financial assets:		
	- Investments	184	178
	- Trade receivables	1,497	2,015
	- Cash and cash equivalents	124	159
	- Bank balances other than above	2,397	815
	- Loans	25	36
	- Other financial assets	53	34
	Other current assets	162	213
	Total Current Assets	8,355	6,894
	TOTAL ASSETS	16,241	16,076
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	13,522	13,035
	Total Equity	14,127	13,640
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Deferred tax liabilities (net)	627	673
	Total Non-Current Liabilities	627	673
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Borrowings	95	44
	- Trade payables		
	(i) Total outstanding dues of micro, small and medium enterprises	21	19
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	1,037	1,276
	- Other financial liabilities	107	85
	Other current liabilities	136	141
	Provisions	44	71
	Current tax liabilities (net)	47	127
	Total Current Liabilities	1,487	1,763
	TOTAL EQUITY AND LIABILITIES	16,241	16,076

5 Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
11th November, 2020

For Narmada Gelatines Limited

(A. K. Kapur)
Whole Time Director
(DIN:00126807)

NARMADA GELATINES LIMITED
STATEMENT OF CASH FLOWS
(All amounts in Indian rupee lacs, unless otherwise stated)

Particulars	Half Year ended 30th Sept, 2020	Half Year ended 30th Sept, 2019
A. Cash Flow from Operating Activities :		
Net profit before tax	643.00	994.00
Adjustments for :		
Depreciation and amortisation expense	72.00	67.00
Interest income	(54.00)	(43.00)
Profit on redemption / fair value of investments	(266.00)	(235.00)
Finance costs	9.00	8.00
Sundry balances written back (net)	(1.00)	-
Doubtful debts recovered	-	(6.00)
	<u>(240.00)</u>	<u>(209.00)</u>
Operating profit before working capital changes	<u>403.00</u>	<u>785.00</u>
Adjustments for :		
(Increase)/Decrease in trade and other receivables	518.00	(184.00)
(Increase)/Decrease in inventories	(469.00)	222.00
Increase in long term loans & advances	(6.00)	(28.00)
Decrease in loans	(8.00)	(11.00)
Decrease in other current assets	51.00	7.00
Decrease in Non-current assets	6.00	-
Decrease in trade payables	(236.00)	(320.00)
Decrease in short term provisions	(27.00)	(25.00)
Increase in other current liabilities	17.00	101.00
	<u>(154.00)</u>	<u>(238.00)</u>
Cash generated from operating activities	<u>249.00</u>	<u>547.00</u>
Taxes paid	<u>(262.00)</u>	<u>(138.00)</u>
Net cash from operating activities (A)	<u>(13.00)</u>	<u>409.00</u>
B. Cash Flow from Investing Activities :		
Purchase of property, plant and equipment (including CWIP)	(266.00)	(164.00)
Redemption of Non - Current investments (net)	1,736.00	(401.00)
Proceed from the fixed deposits having maturity more than 3 months	(1,198.00)	(217.00)
Interest received	54.00	43.00
	<u>326.00</u>	<u>(739.00)</u>
Net cash from/(used in) investing activities (B)	<u>326.00</u>	<u>(739.00)</u>
C. Cash Flow from Financing Activities:		
Dividend paid including tax thereon	(572.00)	(605.00)
Net increase/(decrease) in short term borrowings	51.00	(149.00)
Finance costs	(9.00)	(8.00)
	<u>(530.00)</u>	<u>(762.00)</u>
Net cash used in financing activities (C)	<u>(530.00)</u>	<u>(762.00)</u>
Net decrease in Cash and Cash Equivalents (A) + (B) + (C)	<u>(217.00)</u>	<u>(1,092.00)</u>
Cash and Cash Equivalent at the beginning of the year	<u>535.00</u>	<u>1,375.00</u>
Cash and Cash Equivalent at the end of the year	<u>318.00</u>	<u>283.00</u>
	As at	As at
	30th Sept, 2020	30th Sept, 2019
Cash in hand	4.00	6.00
Balance with Scheduled Banks	130.00	277.00
Current investments	184.00	-
TOTAL	<u>318.00</u>	<u>283.00</u>

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LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to note no. 4 in the attached financial results regarding management's current assessment of Company's assets and liabilities in view of prevailing Covid-19 pandemic and nationwide lockdown and conclusion based on such assessment that the carrying value of the assets are recoverable and no uncertainty exists on meeting the liabilities in the foreseeable future
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm Registration No: 301051E

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M HARIHARAN
Date: 2020.11.11
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A. M. Hariharan**Partner****Membership No.: 38323****UDIN: 20038323AAAAD3423**

Jabalpur
11th November, 2020