



# **Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001  
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CIN : L24111MP1961PLC016023

## **Statement of un-audited Financial results for the quarter and half year ended 30th September, 2021**

(₹ Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	<b>Income</b>						
II	Revenue from Operations	3,512	3,725	3,056	7,237	5,623	13,485
III	Other Income	113	101	103	214	331	551
	<b>Total Income (I+II)</b>	<b>3,625</b>	<b>3,826</b>	<b>3,159</b>	<b>7,451</b>	<b>5,954</b>	<b>14,036</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	2,535	2,861	2,325	5,396	3,974	8,942
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(149)	(409)	(333)	(558)	(505)	29
	Employee Benefits expense	307	295	284	602	542	1,150
	Finance Costs	3	5	4	8	9	17
	Depreciation & Amortisation expenses	41	41	36	82	72	148
	Power & Fuel	534	547	448	1,081	879	1,855
	Other Expenses	194	181	171	375	338	755
	<b>Total Expenses (IV)</b>	<b>3,465</b>	<b>3,521</b>	<b>2,935</b>	<b>6,986</b>	<b>5,309</b>	<b>12,896</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>160</b>	<b>305</b>	<b>224</b>	<b>465</b>	<b>645</b>	<b>1,140</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>160</b>	<b>305</b>	<b>224</b>	<b>465</b>	<b>645</b>	<b>1,140</b>
VIII	Tax expense						
	(a) Current	53	59	117	112	201	321
	(b) Deferred Tax	(16)	(76)	(47)	(92)	(46)	(37)
	(c) Tax Adjustment for earlier years	-	-	-	-	-	11
	<b>Total</b>	<b>37</b>	<b>(17)</b>	<b>70</b>	<b>20</b>	<b>155</b>	<b>295</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>123</b>	<b>322</b>	<b>154</b>	<b>445</b>	<b>490</b>	<b>845</b>
X	<b>Other comprehensive income</b>						
	Item that will not be reclassified to profit & loss account :						
	Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	1
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>
XI	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)</b>	<b>123</b>	<b>322</b>	<b>154</b>	<b>445</b>	<b>490</b>	<b>844</b>
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	2.03	5.33	2.55	7.36	8.10	13.98
XIII	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV	Reserves excluding revaluation reserves						13,275

### **Notes :**

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 11th November, 2021.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw materials, the overall business of the Company remains partially affected during the period.
- The Company has exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and half year ended 30th September, 2021 and remeasured its net deferred tax liabilities on the basis of lower rates prescribed under the Act. The impact of this change has been given in the Statement of Profit & Loss for current quarter including reversal of deferred tax liabilities of Rs. 72 lacs recognised in earlier years.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on "Operating segments", the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.

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## 7 Statement of Assets &amp; Liabilities

S.No.	Particulars	₹ Lacs	
		As at 30.09.2021 (Un-audited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
(i)	<b>NON-CURRENT ASSETS</b>		
	Property, plant and equipment	2,857	2,939
	Capital work-in-progress	1	-
	Financial assets:		
	- Investments	4,543	5,040
	- Loans	10	6
	- Bank balances	284	970
	- Other financial assets	132	140
	Other non-current assets	2	1
	Income tax assets (net)	30	13
	<b>Total Non-Current Assets</b>	<b>7,859</b>	<b>9,109</b>
(ii)	<b>CURRENT ASSETS</b>		
	Inventories	4,300	4,069
	Financial assets:		
	- Trade receivables	1,731	1,787
	- Cash and cash equivalents	300	770
	- Bank balances other than above	2,075	461
	- Loans	26	28
	- Other financial assets	85	107
	Other current assets	208	154
	<b>Total Current Assets</b>	<b>8,725</b>	<b>7,376</b>
	<b>TOTAL ASSETS</b>	<b>16,584</b>	<b>16,485</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity share capital	605	605
	Other equity	13,115	13,275
	<b>Total Equity</b>	<b>13,720</b>	<b>13,880</b>
	<b>LIABILITIES</b>		
(i)	<b>NON-CURRENT LIABILITIES</b>		
	Deferred tax liabilities (net)	586	678
	Provisions	34	34
	<b>Total Non-Current Liabilities</b>	<b>620</b>	<b>712</b>
(ii)	<b>CURRENT LIABILITIES</b>		
	Financial liabilities:		
	- Trade payables		
	(i) Total outstanding dues of micro, small and medium enterprises	72	46
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	1,266	1,482
	- Other financial liabilities	682	61
	Other current liabilities	182	253
	Provisions	30	51
	Current tax liabilities (net)	12	-
	<b>Total Current Liabilities</b>	<b>2,244</b>	<b>1,893</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,584</b>	<b>16,485</b>

8 Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur  
11th November, 2021

For Narmada Gelatines Limited

(Ashok K. Kapur)  
Whole Time Director  
DIN-00126807

STATEMENT OF CASH FLOWS			(₹ Lacs)
Particulars	Half Year ended 30th September, 2021 (Unaudited)	Year ended 31st March, 2021 (Audited)	
<b>A. Cash Flow from Operating Activities :</b>			
Net profit before tax	465	1,139	
Adjustments for :			
Depreciation and amortisation expense	82	149	
Interest income	(50)	(121)	
Profit on redemption / fair value of investments	(152)	(390)	
Finance costs	8	17	
Sundry balances written back/off	(5)	1	
OCI of post employment benefit	(117)	(1)	(345)
<b>Operating profit before working capital changes</b>	<b>348</b>	<b>794</b>	
<b>Adjustments for :</b>			
Change in trade and other receivables	61	227	
Change in inventories	(231)	(625)	
Change in long term loans & advances	25	8	
Change in loans	-	3	
Change in other current assets	(54)	(15)	
Change in other non- current assets	5	(4)	
Change in trade payables	(190)	233	
Change in short term provisions	(21)	16	
Change in other current liabilities	(58)	89	(68)
<b>Cash generated from/(used in) operating activities</b>	<b>(115)</b>	<b>726</b>	
Taxes paid	(118)	(340)	
<b>Net cash from/(used in) operating activities (A)</b>	<b>(233)</b>	<b>386</b>	
<b>B. Cash Flow from Investing Activities :</b>			
Purchase of property, plant and equipment (including CWIP)	(1)	(352)	
Purchase of Non - Current investments	(867)	(2,336)	
Redemption of Non - Current investments	1,517	3,968	
Proceed from the fixed deposits having maturity more than 3 r	(359)	(813)	
Interest received	50	121	588
<b>Net cash from investing activities (B)</b>	<b>340</b>	<b>588</b>	
<b>C. Cash Flow from Financing Activities:</b>			
Dividend paid including tax thereon	(569)	(605)	
Change in short term borrowings	-	(44)	
Finance cost paid	(8)	(17)	(666)
<b>Net cash used in financing activities (C)</b>	<b>(577)</b>	<b>(666)</b>	
<b>Net (Decrease) /Increase in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>(470)</b>	<b>235</b>	
<b>Cash and Cash Equivalent at the beginning of the year</b>	<b>770</b>	<b>535</b>	
<b>Cash and Cash Equivalent at the end of the year</b>	<b>300</b>	<b>770</b>	

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CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

**To The Board of Directors of  
Narmada Gelatines Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ('the Company') for the quarter and half year ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.  
Chartered Accountants  
ICAI Firm Registration No. 301051E**

A M

HARIHARAN

Digitally signed by

A M HARIHARAN

Date: 2021.11.11

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**A. M. Hariharan**

**Partner**

**Membership No. 38323**

**UDIN: 21038323AAAAEG7268**

**Place: Mumbai**

**Date: November 11, 2021**