

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-2830433, Fax:2830516, Email:ngljbpp@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter and half year ended 30th September, 2022

(₹ Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Income						
I Revenue from Operations	4,638	4,373	3,512	8,961	7,237	15,716
II Other Income	118	20	113	139	214	340
III Total Income (I+II)	4,756	4,344	3,625	9,100	7,451	16,056
Expenses						
IV Cost of materials consumed	2,609	2,693	2,535	5,303	5,396	11,135
Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	125	(50)	(149)	75	(558)	(1,310)
Employee Benefits expense	341	330	307	671	602	1,227
Finance Costs	8	0	3	8	8	8
Depreciation & Amortisation expenses	48	48	41	96	82	208
Power & Fuel	919	792	534	1,711	1,081	2,413
Other Expenses	347	257	194	604	375	832
Total Expenses (IV)	4,397	4,071	3,465	8,468	6,986	14,513
V Profit before exceptional items and tax (III-IV)	359	273	160	632	465	1,543
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	359	273	160	632	465	1,543
VIII Tax expense:						
(a) Current	84	78	53	162	112	394
(b) Deferred Tax	(8)	(25)	(16)	(33)	(92)	(91)
(c) Tax Adjustment for earlier years	-	-	-	-	-	5
Total	75	53	37	128	20	308
IX Profit for the period (VII-VIII)	284	220	123	504	445	1,235
X Other comprehensive income						
Item that will not be reclassified to profit & loss account :						
Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	(13)
Total	-	-	-	-	-	(13)
XI Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	284	220	123	504	445	1,248
XII Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	4.69	3.64	2.03	8.33	7.36	20.41
XIII Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV Reserves excluding revaluation reserves						13,916

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 10th November, 2022.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw material, the overall business of the Company remains partially affected during the quarter.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.

A. K. Jaiswal

S.No.	Particulars	₹ Lacs	
		As at	As at
		30.09.2022 (Un-audited)	31.03.2022 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,640	2,733
	Capital work-in-progress	52	2
	Financial assets:		
	- Investments	4,659	4,601
	- Loans	14	14
	- Other financial assets	1,601	415
	Other non-current assets	1	-
	Income tax assets (net)	38	32
	Total Non-Current Assets	9,005	7,797
(ii)	CURRENT ASSETS		
	Inventories	4,841	4,978
	Financial assets:		
	- Investments	198	228
	- Trade receivables	1,769	1,558
	- Cash and cash equivalents	446	1,369
	- Bank balances other than above	330	635
	- Loans	40	33
	- Other financial assets	50	137
	Other current assets	305	257
	Total Current Assets	7,978	9,195
	TOTAL ASSETS	16,983	16,992
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	13,815	13,916
	Total Equity	14,420	14,521
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Deferred tax liabilities (net)	554	587
	Provisions	45	36
	Total Non-Current Liabilities	599	623
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Trade payables		
	(i) Total outstanding dues of micro, small and medium enterprises	37	44
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	1,501	1,482
	- Other financial liabilities	173	78
	Other current liabilities	225	223
	Provisions	28	21
	Total Current Liabilities	1,964	1,848
	TOTAL EQUITY AND LIABILITIES	16,983	16,992

7 Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
10th November, 2022

For Narmada Gelatines Limited

(Ashok K. Kapur)
Whole Time Director
DIN-00126807

NARMADA GELATINES LIMITED

STATEMENT OF CASH FLOWS

(All amounts in Indian rupee lakhs, unless otherwise stated)

(₹ Lacs)

Particulars	Half Year ended	Year ended
	30th Sept, 2022	31st March, 2022
	(Un-Audited)	(Audited)
A. Cash Flow from Operating Activities :		
Net profit before tax	632	1,543
Adjustments for :		
Depreciation and amortisation expense	96	208
Interest income	(58)	(105)
Profit on redemption / fair value of investments	(71)	(215)
Finance costs	8	8
Loss on impairment / sale of property, plant and equipment	-	14
Operating profit before working capital changes	607	1,453
Adjustments for :		
Decrease in trade and other receivables	(210)	228
Increase in inventories	137	(909)
Decrease/(Increase) in loans & other financial assets	80	(35)
Increase in other current assets	(49)	(103)
Decrease/(Increase) in other non- current assets	(15)	2
Increase/(Decrease) in trade payables	12	(3)
Increase/(Decrease) in short term provisions	16	(16)
Increase/(Decrease) in other current liabilities	96	(13)
Cash generated from operating activities	674	606
Taxes paid	(168)	(417)
Net cash from operating activities (A)	506	189
B. Cash Flow from Investing Activities :		
Purchase of property, plant and equipment (including CWIP)	(53)	(19)
Purchase of Current/Non - Current investments	(1,945)	(1,090)
Redemption of Non - Current investments	1,989	1,517
Proceed from the fixed deposits having maturity more than 3 months	(866)	512
Interest received	58	105
Net cash (used in) / from investing activities (B)	(817)	1,025
C. Cash Flow from Financing Activities:		
Dividend paid including tax thereon	(605)	(605)
Amount transferred to Investor Education and Protection Fund:		
Unpaid dividend amount	-	(1)
Finance cost paid	(8)	(8)
Net cash used in financing activities (C)	(613)	(614)
Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	(923)	599
Cash and Cash Equivalent at the beginning of the year	1,369	770
Cash and Cash Equivalent at the end of the period	446	1,369
	As at	As at
	30th Sept, 2022	31st March 2022
Cash on hand	4	7
Balance with Scheduled Bank	442	391
Deposits (with maturity of less than 3 months)	-	971
TOTAL	446	1,369



CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA.

Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414

Fax : 0091-22-2265 0126

E-mail : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To the Board of Directors
Narmada Gelatines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter ended and half year ended 30th September, 2022 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 4 to financial results with regard to the assessment made by management relating to impact of COVID19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

Rajendra

Parasmal

Baradiya

R. P. Baradiya
Partner

Membership No. 44101

UDIN: 22044101BCSLMK2292

Digitally signed by
Rajendra Parasmal
Baradiya
Date: 2022.11.10
14:16:38 +05'30'

Place: Mumbai
Date: 10-11-2022