

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-9893276521, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of unaudited financial results for the quarter and half year ended 30th September, 2023

(₹ Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	4,159	4,366	4,641	8,525	8,970	19,114
II	Other Income	39	27	115	66	130	229
III	Total Income (I+II)	4,198	4,393	4,756	8,591	9,100	19,343
	Expenses						
IV	Cost of materials consumed	2,226	2,149	2,609	4,375	5,303	10,575
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	116	229	125	345	75	671
	Employee Benefits expense	382	353	341	735	671	1,371
	Finance Costs	9	9	8	18	8	31
	Depreciation & Amortisation expenses	51	50	48	101	96	192
	Power & Fuel	722	765	919	1,487	1,711	3,331
	Other Expenses	325	261	347	586	604	1,190
	Total Expenses (IV)	3,831	3,816	4,397	7,647	8,468	17,362
V	Profit before exceptional items and tax (III-IV)	367	577	359	944	632	1,981
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	367	577	359	944	632	1,981
VIII	Tax expense						
	(a) Current Tax	95	149	84	244	162	603
	(b) Deferred Tax	6	(8)	(8)	(2)	(33)	(155)
	(c) Tax Adjustment for earlier years	-	-	-	-	-	6
	Total	100	142	75	242	128	453
IX	Profit for the period (VII-VIII)	267	434	284	702	504	1,528
X	Other comprehensive income						
	Item that will not be reclassified to profit & loss account	-	-	-	-	-	6
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	267	434	284	702	504	1,522
XII	Basic and Diluted earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	4.41	7.19	4.69	11.60	8.33	25.26
XIII	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV	Other equity						8,783

Notes :

- 1 The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 2 The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 8th November, 2023.
- 3 The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.

For pass.

S.No.	Particulars	₹ Lacs	
		As at	As at
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,676	2,766
	Capital work-in-progress	3	-
	Financial assets:		
	- Loans	7	10
	- Other financial assets	488	640
	Other non-current assets	43	5
	Income tax assets (net)	46	44
	Total Non-Current Assets	3,263	3,465
(ii)	CURRENT ASSETS		
	Inventories	4,133	4,683
	Financial assets:		
	- Investments	827	404
	- Trade receivables	1,777	1,829
	- Cash and cash equivalents	463	476
	- Bank balances other than above	1,227	443
	- Loans	30	44
	- Other financial assets	61	58
	Other current assets	120	139
	Total Current Assets	8,638	8,076
	TOTAL ASSETS	11,901	11,541
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	9,487	8,783
	Total Equity	10,092	9,388
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Deferred tax liabilities (net)	430	432
	Provisions	32	32
	Total Non-Current Liabilities	462	464
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Trade payables		
	(i) Total outstanding dues of micro, small and medium enterprises	19	24
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	946	1,277
	- Other financial liabilities	32	23
	Other current liabilities	277	307
	Provisions	33	58
	Current tax liabilities (net)	40	-
	Total Current Liabilities	1,347	1,689
	TOTAL EQUITY AND LIABILITIES	11,901	11,541

5 Previous period figures have been regrouped, reclassified and recast wherever necessary.

Place: Jabalpur
Date: 08.11.2023

For Narmada Gelatinés Limited
(Signature)
(Ashok K Kapur)
Managing Director
DIN-00126807



NARMADA GELATINES LIMITED
STATEMENT OF CASH FLOWS

(₹ Lacs)

Particulars	Half Year ended 30th Sept, 2023 (Unaudited)	Year ended 31st March, 2023 (Audited)
A. Cash Flow from Operating Activities :		
Net profit before tax	944	1,981
Adjustments for :		
Depreciation and amortisation expense	101	192
Interest income	(42)	(88)
Profit on redemption / fair value of investments	(24)	(141)
Finance costs	18	31
Profit on disposal / discard of property, plant and equipment	-	(4)
Sundry balances written back (Net)	(26)	(1)
Operating profit before working capital changes	971	1,969
Adjustments for :		
Decrease / (Increase) in trade and other receivables	51	(270)
Decrease in inventories	550	295
Decrease in loans & other financial assets	22	69
Decrease in other current assets	20	116
Increase in other non- current assets	(52)	(16)
Decrease in trade payables	(310)	(277)
Increase/(Decrease) in short term provisions	(25)	26
Increase/(Decrease) in other current liabilities	(21)	82
Cash generated from operating activities	1,207	1,994
Taxes paid	(203)	(614)
Net cash from operating activities (A)	1,004	1,381
B. Cash Flow from Investing Activities :		
Purchase of property, plant and equipment (including CWIP)	(14)	(225)
Purchase of Current/Non - Current investments	(400)	(2,595)
Redemption of Non - Current investments	-	7,161
Proceeds from the fixed deposits having maturity more than 3 months	(614)	(8)
Interest received	31	88
Net cash from / (used in) investing activities (B)	(997)	4,421
C. Cash Flow from Financing Activities:		
Dividend paid including tax thereon	-	(6,655)
Amount transferred to Investor Education and Protection Fund: Unpaid dividend amount	(1)	(10)
Finance cost paid	(18)	(31)
Net cash used in financing activities (C)	(19)	(6,695)
Net Decrease in Cash and Cash Equivalents (A) + (B) + (C)	(13)	(893)
Cash and Cash Equivalent at the beginning of the year	476	1,369
Cash and Cash Equivalent at the end of the year	463	476
	As at	As at
	30th Sept, 2023	31st March 2023
Cash on hand	5	8
Balance with Banks	458	468
TOTAL	463	476

Prasanna





CHARTERED ACCOUNTANTS

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Mumbai 400 001 INDIA.

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LIMITED REVIEW REPORT

To the Board of Directors
Narmada Gelatines Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: November 08, 2023

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E

Rajendra

Parasmal

Baradiya

R. P. Baradiya

Partner

Membership No. 044101

UDIN: 23044101BGTSSO5635

Digitally signed by

Rajendra Parasmal

Baradiya

Date: 2023.11.08

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