

| <b>Narmada Gelatines Limited</b>   |  |                         |                          |                                      |                         |
|--|--|-------------------------|--------------------------|--------------------------------------|-------------------------|
| Registered Office : 28, Caravs, 15, Civil Lines, Jabalpur - 482001                     |  |                         |                          |                                      |                         |
| Audited Financial results for the quarter / year ended 31st March, 2013                |  |                         |                          |                                      |                         |
|  |  |                         |                          |                                      | Rs in lacs              |
| Particulars  | Quarter Ended  |                         |                          | Year Ended                           |                         |
|  | 31.03.2013<br>(Audited)  | 31.03.2012<br>(Audited) | 31.12.2012<br>(Reviewed) | 31.03.2013<br>(Audited)              | 31.03.2012<br>(Audited) |
| 1 (a) Net Sales / Income from operations   | 3,039  | 3,032                   | 3,328                    | 12,180                               | 10,671                  |
| (b) Other Operating Income   | 7  | 17                      | 10                       | 42                                   | 74                      |
| <b>Total Operating Income (a+b)</b>  | <b>3,046</b>   | <b>3,049</b>            | <b>3,338</b>             | <b>12,222</b>                        | <b>10,745</b>           |
| 2 Expenditure  |  |                         |                          |                                      |                         |
| (a) (Increase)/Decrease in Stock in Trade and Work in progress                         | (137)  | (243)                   | 146                      | 154                                  | (637)                   |
| (b) Consumption of raw materials   | 1,504  | 1,738                   | 1,492                    | 5,672                                | 6,073                   |
| (c) Employees Cost   | 192  | 219                     | 248                      | 903                                  | 902                     |
| (d) Depreciation   | 46   | 43                      | 46                       | 183                                  | 174                     |
| (e) Power & Fuel   | 543  | 551                     | 593                      | 2,384                                | 2,016                   |
| (f) Other Expenditure  | 325  | 265                     | 187                      | 897                                  | 804                     |
| <b>Total</b>   | <b>2,473</b>   | <b>2,573</b>            | <b>2,712</b>             | <b>10,193</b>                        | <b>9,332</b>            |
| 3 Profit from operations before other income, interest & exceptional item (1-2)        | 573  | 476                     | 626                      | 2,029                                | 1,413                   |
| 4 Other Income   | 40   | 55                      | 26                       | 150                                  | 145                     |
| 5 Profit before interest & exceptional items (3+4)                                     | 613  | 531                     | 652                      | 2,179                                | 1,558                   |
| 6 Interest   | 3  | 13                      | 1                        | 10                                   | 17                      |
| 7 Profit after interest but before exceptional items (5-6)                             | 610  | 518                     | 651                      | 2,169                                | 1,541                   |
| 8 Exceptional Items  | -  | -                       | -                        | -                                    | -                       |
| 9 <b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>                     | <b>610</b>   | <b>518</b>              | <b>651</b>               | <b>2,169</b>                         | <b>1,541</b>            |
| 10 Tax expense   |  |                         |                          |                                      |                         |
| (a) Provision for Income Tax   | 147  | 135                     | 204                      | 634                                  | 460                     |
| (b) Provision for Earlier Year Tax   | -  | -                       | -                        | -                                    | -                       |
| (c) Provision for Deferred Tax   | (4)  | 28                      | 1                        | (5)                                  | 27                      |
| <b>Total</b>   | <b>143</b>   | <b>163</b>              | <b>205</b>               | <b>629</b>                           | <b>487</b>              |
| 11 <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                | <b>467</b>   | <b>355</b>              | <b>446</b>               | <b>1,540</b>                         | <b>1,054</b>            |
| 12 Extra Ordinary Item / Prior Period Expenses / (Income) (Net of tax expense)         | -  | -                       | -                        | -                                    | (52)                    |
| 13 <b>Net Profit / (Loss) for the period (11-12)</b>                                   | <b>467</b>   | <b>355</b>              | <b>446</b>               | <b>1,540</b>                         | <b>1,106</b>            |
| 14 Paid up Equity Share Capital (Face Value of Rs.10/- each)                           | 403  | 403                     | 403                      | 403                                  | 403                     |
| 15 Reserves excluding revaluation reserves   |  |                         |                          | 7,286                                | 5,982                   |
| 16 Earning per share (Rs.)   |  |                         |                          |                                      |                         |
| (a) basic and diluted EPS before extraordinary items (not to be annualised)            | 11.58  | 8.80                    | 11.06                    | 38.18                                | 26.13                   |
| (b) basic and diluted EPS after extraordinary items (not to be annualised)             | 11.58  | 8.80                    | 11.06                    | 38.18                                | 27.42                   |
| 17 Public Shareholding   |  |                         |                          |                                      |                         |
| No. of Shares  | 1008265  | 1008265                 | 1008265                  | 1008265                              | 1008265                 |
| Percentage of Share Holding  | 25.00  | 25.00                   | 25.00                    | 25.00                                | 25.00                   |
| 18 Promoter and Promoter Group Shareholding  |  |                         |                          |                                      |                         |
| (a) Pledged / Encumbered   |  |                         |                          |                                      |                         |
| Number of Shares   | -  | -                       | -                        | -                                    | -                       |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -  | -                       | -                        | -                                    | -                       |
| Percentage of Shares (as a % of the total share capital of the Company)                | -  | -                       | -                        | -                                    | -                       |
| (b) Non- Encumbered  |  |                         |                          |                                      |                         |
| Number of Shares   | 3024793  | 3024793                 | 3024793                  | 3024793                              | 3024793                 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00   | 100.00                  | 100.00                   | 100.00                               | 100.00                  |
| Percentage of Shares (as a % of the total share capital of the Company)                | 75.00  | 75.00                   | 75.00                    | 75.00                                | 75.00                   |
| <b>Segmentwise results for the quarter / year ended 31st March, 2013</b>               |  |                         |                          |                                      |                         |
| <b>Segment Revenue</b>   |  |                         |                          |                                      |                         |
| (net sale/income from each segment)  |  |                         |                          |                                      |                         |
| Export   | 1  | 159                     | 143                      | 402                                  | 430                     |
| Domestic   | 3,045  | 2,890                   | 3,195                    | 11,820                               | 10,315                  |
| <b>Total Segment Revenue</b>   | <b>3,046</b>   | <b>3,049</b>            | <b>3,338</b>             | <b>12,222</b>                        | <b>10,745</b>           |
| <b>Segment Results</b>   |  |                         |                          |                                      |                         |
| (Profit / (loss) before tax, interest income & interest expense)                       |  |                         |                          |                                      |                         |
| Export   | -  | 67                      | 24                       | 79                                   | 69                      |
| Domestic   | 613  | 457                     | 628                      | 2,100                                | 1,482                   |
| <b>Total Segment Results</b>   | <b>613</b>   | <b>524</b>              | <b>652</b>               | <b>2,179</b>                         | <b>1,551</b>            |
| Unallocated Expenditure  | 3  | 6                       | 1                        | 10                                   | 10                      |
| Exceptional Items  | -  | -                       | -                        | -                                    | -                       |
| <b>Profit Before Tax</b>   | <b>610</b>   | <b>518</b>              | <b>651</b>               | <b>2,169</b>                         | <b>1,541</b>            |
| <b>Notes :</b>   |  |                         |                          |                                      |                         |
| 1  | The above Audited Financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 23rd May, 2013.   |                         |                          |                                      |                         |
| 2  | The Board of Directors have recommended a dividend @ 50% i.e Rs. 5.00/- per equity share, subject to the approval of the Shareholders. The total outflow on account of proposed Equity Dividend and Dividend Distribution Tax will be Rs.236 lacs.   |                         |                          |                                      |                         |
| 3  | The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above. |                         |                          |                                      |                         |
| 4  | Details of number of investor complaints for the quarter ended 31st March, 2013:<br>Beginning - Nil, Received - Nil, Disposed off - Nil, Pending - Nil   |                         |                          |                                      |                         |
| 5  | Previous year's figures have been regrouped / reclassified wherever necessary.   |                         |                          |                                      |                         |
| 6  | Statement of Assets & Liabilities as on 31st March, 2013   |                         |                          |                                      |                         |
| S.No.  | Particulars  | As At                   |                          | Rs. lacs                             |                         |
|  |  | 31.03.2013<br>(Audited) | 31.03.2012<br>(Audited)  |                                      |                         |
| <b>I EQUITY &amp; LIABILITIES</b>  |  |                         |                          |                                      |                         |
| <b>(1) Shareholders' Funds</b>   |  |                         |                          |                                      |                         |
|  | Share Capital  | 403                     | 403                      |                                      |                         |
|  | Reserves & Surplus   | 7380                    | 6081                     |                                      |                         |
| <b>(2) Non-Current Liabilities</b>   |  |                         |                          |                                      |                         |
|  | Deferred Tax Liabilities (Net)   | 353                     | 358                      |                                      |                         |
| <b>(3) Current Liabilities</b>   |  |                         |                          |                                      |                         |
|  | Short-term borrowings  | 21                      | 225                      |                                      |                         |
|  | Trade Payables   | 533                     | 658                      |                                      |                         |
|  | Other Current Liabilities  | 135                     | 201                      |                                      |                         |
|  | Short-term Provisions  | 366                     | 404                      |                                      |                         |
|  | <b>TOTAL</b>   | <b>9,191</b>            | <b>8,331</b>             |                                      |                         |
| <b>II ASSETS</b>   |  |                         |                          |                                      |                         |
| <b>(1) Non-Current Assets</b>  |  |                         |                          |                                      |                         |
|  | Fixed Assets   |                         |                          |                                      |                         |
|  | Tangible Assets  | 2462                    | 2251                     |                                      |                         |
|  | Intangible Assets  | 6                       | 0                        |                                      |                         |
|  | Capital Work in Progress   | 54                      | 82                       |                                      |                         |
|  | Intangible Assets under development  | 0                       | 4                        |                                      |                         |
|  | Long Term Loans & Advances   | 106                     | 74                       |                                      |                         |
| <b>(2) Current Assets</b>  |  |                         |                          |                                      |                         |
|  | Current Investments  | 1275                    | 450                      |                                      |                         |
|  | Inventories  | 2504                    | 2559                     |                                      |                         |
|  | Trade Receivable   | 1280                    | 1408                     |                                      |                         |
|  | Cash and cash equivalents  | 1279                    | 1219                     |                                      |                         |
|  | Short-term loans and advances  | 174                     | 234                      |                                      |                         |
|  | Other Current Assets   | 51                      | 50                       |                                      |                         |
|  | <b>TOTAL</b>   | <b>9,191</b>            | <b>8,331</b>             |                                      |                         |
|  |  |                         |                          | <b>For Narmada Gelatines Limited</b> |                         |
| Place: Jabalpur  |  |                         |                          |                                      |                         |
| 23rd May, 2013   |  |                         |                          | <b>(A. K. Kapur)</b>                 |                         |
|  |  |                         |                          | <b>Whole Time Director</b>           |                         |