



Narmada Gelatines Limited
Registered Office : 28, Caravs, 15, Civil Lines, Jabalpur - 482001
Unaudited Financial results for the quarter / half year ended 30th September, 2008

Rs. in lacs

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	(a) Net Sales / Income from operations	1657	1301	3243	2580	5622
	(b) Other Operating Income	12	9	24	16	37
	Total Operating Income (a+b)	1669	1310	3267	2596	5659
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade and Work in progress	46	(11)	138	(67)	(238)
	(b) Consumption of raw materials	753	646	1462	1239	2771
	(c) Employees Cost	166	152	330	308	690
	(d) Depreciation	36	32	69	64	136
	(e) Power & Fuel	336	298	622	582	1139
	(f) Other Expenditure	163	134	291	275	550
	Total	1500	1251	2912	2401	5048
3	Profit from operations before other income, interest & exceptional item (1-2)	169	59	355	195	611
4	Other Income	31	36	53	54	100
5	Profit before interest & exceptional items (3+4)	200	94	408	249	711
6	Interest	9	6	22	11	29
7	Profit after interest but before exceptional items (5-6)	191	88	386	238	682
8	Exceptional Items	0	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	191	88	386	238	682
10	Tax expense					
	(a) Provision for Income Tax	6	25	67	84	230
	(b) Provision for Deferred Tax	62	6	68	4	15
	(c) Provision for Fringe Benefit Tax	0	0	1	1	3
	Total	68	31	136	89	248
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	123	57	250	149	434
12	Extra Ordinary Item / Prior Period Expenses (Net of tax expense)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	123	57	250	149	434
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	403	403	403	403	403
15	Reserves excluding revaluation reserves					3184
16	Earning per share (Rs.)					
	(a) basic and diluted EPS before extraordinary items (not to be annualised)	3.04	1.38	6.15	3.58	10.60
	(b) basic and diluted EPS after extraordinary items (not to be annualised)	3.04	1.38	6.15	3.58	10.60
17	Public Shareholding					
	No. of Shares	1008265	1008265	1008265	1008265	1008265
	Percentage of Share Holding	25.00	25.00	25.00	25.00	25.00

Segmentwise results for the quarter / half year ended 30th September, 2008

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
Segment Revenue (net sale/income from each segment)					
Export	45	65	132	116	144
Domestic	1,611	1,264	3,144	2,499	5,615
Total Segment Revenue	1,656	1,329	3,276	2,615	5,759
Segment Results (Profit / (loss) before tax, interest income & interest expense)					
Export	(31)	(23)	(56)	(22)	(36)
Domestic	231	117	464	271	742
Total Segment Results	200	94	408	249	706
Unallocated Expenditure	9	6	22	11	24
Exceptional Items	-	-	-	-	-
Profit Before Tax	191	88	386	238	682

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th September 2008 as required under clause 41 of the Listing Agreement.
- The above financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 31st October, 2008.
- During the period, the company paid out dividends @ 9% on pro-rata basis on the outstanding 14,86,124 fully paid-up 9% Cumulative Preference Shares and @ 20% on Equity Shares as approved by the shareholders in the Annual General Meeting of the Company held on 19th Sept., 2008.
- Pursuant to the Scheme of Arrangement approved by the Hon'ble High Court of Calcutta, the company paid the third and final instalment in respect of Redemption of 9% Cumulative Redeemable Preference Shares together with Dividend from 1st April, 2008 to 7th August, 2008 on the outstanding amount.
- Provision for Employee Benefits for the current period has been made on an estimated basis. Actual provision required for the full year shall be considered at the end of the year, in accordance with the revised Accounting Standard AS-15 (Employees Benefits).
- The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
- No investor complaint was pending at the beginning of the quarter ended 30.09.2008. During the quarter no complaint was received.
- Previous year's figures have been regrouped / reclassified wherever necessary.

Jabalpur
October 31st, 2008

For Narmada Gelatines Limited


(A. K. Kapur)
Whole Time Director