



Narmada Gelatines Limited
Registered Office : 28, Caravs, 15, Civil Lines, Jabalpur - 482001
Un-audited Financial results for the quarter / half year ended 30th September, 2010

Rs in lacs

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	31.03.2010 (Audited)
1	(a) Net Sales / Income from operations	2,083	2,030	4,220	4,079	8,375
	(b) Other Operating Income	13	12	30	29	63
	Total Operating Income (a+b)	2,096	2,042	4,250	4,108	8,438
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade and Work in progress	(109)	170	(200)	354	335
	(b) Consumption of raw materials	1,169	883	2,309	1,741	3,913
	(c) Employees Cost	192	192	395	386	785
	(d) Depreciation	44	39	86	78	157
	(e) Power & Fuel	357	351	726	670	1,357
	(f) Other Expenditure	178	165	317	321	734
	Total	1,831	1,800	3,633	3,550	7,281
3	Profit from operations before other income, interest & exceptional item (1-2)	265	242	617	558	1,157
4	Other Income	11	24	20	44	77
5	Profit before interest & exceptional items (3+4)	276	266	637	602	1,234
6	Interest	-	2	1	8	10
7	Profit after interest but before exceptional items (5-6)	276	264	636	594	1,224
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	276	264	636	594	1,224
10	Tax expense					
	(a) Provision for Income Tax	91	84	212	201	407
	(b) Provision for Earlier Year Tax	-	-	-	-	-
	(c) Provision for Deferred Tax	(14)	4	16	(1)	(1)
	Total	77	88	228	200	406
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	199	176	408	394	818
12	Extra Ordinary Item / Prior Period Expenses (Net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	199	176	408	394	818
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	403	403	403	403	403
15	Reserves excluding revaluation reserves					4,327
16	Earning per share (Rs.)					
	(a) basic and diluted EPS before extraordinary items (not to be annualised)	4.93	4.36	10.12	9.77	20.28
	(b) basic and diluted EPS after extraordinary items (not to be annualised)	4.93	4.36	10.12	9.77	20.28
17	Public Shareholding					
	No. of Shares	1008265	1008265	1008265	1008265	1008265
	Percentage of Share Holding	25.00	25.00	25.00	25.00	25.00
18	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non- Encumbered					
	Number of Shares	3024793	3024793	3024793	3024793	3024793
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00

Segmentwise results for the quarter / half year ended 30th September, 2010					
Particulars	Quarter Ended		Half Year Ended		Year Ended 31.03.2010 (Audited)
	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	
Segment Revenue (net sale/income from each segment)					
Export	45	161	122	271	479
Domestic	2,051	1,881	4,128	3,836	7,959
Total Segment Revenue	2,096	2,042	4,250	4,107	8,438
Segment Results (Profit / (loss) before tax, interest income & interest expense)					
Export	(38)	1	(44)	12	46
Domestic	314	265	681	590	1,188
Total Segment Results	276	266	637	602	1,234
Unallocated Expenditure	-	2	1	8	10
Exceptional Items	-	-	-	-	-
Profit Before Tax	276	264	636	594	1,224

- Notes :
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th September, 2010 as required under clause 41 of the Listing Agreement.
 - The above financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 09th November, 2010.
 - During the period, the company paid out dividends @ 30% on Equity Shares for the year 2009-10 as approved by the shareholders in the Annual General Meeting of the Company held on 21st Sept., 2010.
 - Provision for Employee Benefits for the current period has been made on an estimated basis. Actual provision required for the full year shall be considered at the end of the year, in accordance with the revised Accounting Standard AS-15 (Employees Benefits).
 - The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
 - The Company received nine investor complaints during the quarter ended 30.09.2010 and the same have been resolved. There was no complaint pending at the beginning and at the end of the quarter.
 - Previous year's figures have been regrouped / reclassified wherever necessary.

		Rs. in lacs		
S.No.	Particulars	As at 30.09.2010 (Reviewed)	As at 30.09.2009 (Reviewed)	As at 31.03.2010 (Audited)
1	Shareholders' Fund			
	a) Share Capital	403	403	403
	b) Reserves & Surplus	4,901	4,232	4,501
2	Loan Fund	31	31	39
3	Deferred Tax Liability	351	335	335
	Total	5,686	5,001	5,278
4	Fixed Assets (Net, including CWIP)	2,101	2,101	2,101
5	Investments	650	0	550
6	Current Assets, Loans & Advances			
	a) Inventories	1,268	1,101	1,181
	b) Sundry Debtors	1,205	1,203	1,233
	c) Cash and Bank Balances	774	1,084	746
	d) Other Current assets - Interest accrued on deposits	14	19	19
	e) Loans and Advances	284	179	322
	Total	3,545	3,586	3,501
7	Less: Current Liabilities & Provisions			
	a) Current Liabilities	375	451	610
	b) Provisions	235	235	264
	Net Current Assets	2,935	2,900	2,627
	Total	5,686	5,001	5,278

Jabalpur
November 9th, 2010

For Narmada Gelatines Limited

(A. K. Kapur)
Whole Time Director