



**Narmada Gelatines Limited**  
**Registered Office : 28, Caravs, 15, Civil Lines, Jabalpur - 482001**  
**Audited Financial results for the year ended 31st March, 2010**

Rs. in lacs

	Particulars	Quarter Ended		Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	(a) Net Sales / Income from operations	2172	1813	8375	6858
	(b) Other Operating Income	15	11	63	40
	<b>Total Operating Income (a+b)</b>	<b>2187</b>	<b>1824</b>	<b>8438</b>	<b>6898</b>
2	Expenditure	89	7	335	94
	(a) (Increase)/Decrease in Stock in Trade and Work in progress	1034	821	3913	3092
	(b) Consumption of raw materials	211	200	785	697
	(c) Employees Cost	38	39	157	148
	(d) Depreciation	324	287	1357	1216
	(e) Power & Fuel	243	242	734	716
	(f) Other Expenditure				
	<b>Total</b>	<b>1939</b>	<b>1596</b>	<b>7281</b>	<b>5963</b>
3	Profit from operations before other income, interest & exceptional item (1-2)	248	228	1157	935
4	Other Income	24	22	77	103
5	Profit before interest & exceptional items (3+4)	272	250	1234	1038
6	Interest	0	8	10	46
7	Profit after interest but before exceptional items (5-6)	272	242	1224	992
8	Exceptional Items	0	0	0	0
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>272</b>	<b>242</b>	<b>1224</b>	<b>992</b>
10	Tax expense	88	49	407	213
	(a) Provision for Income Tax	0	7	0	57
	(b) Provision for Earlier Year Tax	4	41	(1)	133
	(c) Provision for Deferred Tax	0	1	0	3
	(d) Provision for Fringe Benefit Tax	0		0	
	<b>Total</b>	<b>92</b>	<b>98</b>	<b>406</b>	<b>406</b>
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	180	144	818	586
12	Extra Ordinary Item / Prior Period Expenses (Net of tax expense)	0	0	0	0
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>180</b>	<b>144</b>	<b>818</b>	<b>586</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	403	403	403	403
15	Reserves excluding revaluation reserves			4327	3650
16	Earning per share (Rs.)	4.46	3.57	20.28	14.47
	(a) basic and diluted EPS before extraordinary items (not to be annualised)				
	(b) basic and diluted EPS after extraordinary items (not to be annualised)	4.46	3.57	20.28	14.47
17	Public Shareholding	1008265	1008265	1008265	1008265
	No. of Shares	25.00	25.00	25.00	25.00
	Percentage of Share Holding				
18	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non- Encumbered				
	Number of Shares	3024793	3024793	3024793	3024793
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00

**Segmentwise results for the quarter / year ended 31st March, 2010**

Particulars	Quarter Ended		Year Ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
<b>Segment Revenue</b> (net sale/income from each segment)	76	70	479	286
Export	2,111	1,754	7,959	6,612
Domestic	2,187	1,824	8,438	6,898
<b>Total Segment Revenue</b>				
<b>Segment Results</b> (Profit / (loss) before tax, interest income & interest expense)	(2)	11	46	(23)
Export	274	239	1,188	1,061
Domestic	272	250	1,234	1,038
<b>Total Segment Results</b>		8	10	46
Unallocated Expenditure	-	-	-	-
Exceptional Items	-	-	-	-
<b>Profit Before Tax</b>	272	242	1,224	992

- Notes:
- The above Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18th May, 2010.
  - The Board of Directors have recommended a dividend @30% i.e Rs 3.00 per equity share, subject to the approval of the Shareholders. The total outflow on account of proposed Equity Dividend and Dividend Distribution Tax will be Rs 141.09 lacs.
  - The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
  - The Company has received two investor complaints during the quarter ended 31.03.2010 and the same have been resolved. There was no complaint pending at the beginning and at the end of the quarter.
  - Previous year's figures have been regrouped / reclassified wherever necessary.

Rs. in lacs

S.No.	Particulars	Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)
1	Shareholders' Fund	403	403
	a) Share Capital	4,501	3,847
	b) Reserves & Surplus	39	247
2	Loan Fund	335	336
3	Deferred Tax Liability	5,278	4,833
	<b>Total</b>		
4	Fixed Assets (Net, including CWIP)	2,101	2,141
5	Investments	550	-
6	Current Assets, Loans & Advances	1,181	1,439
	a) Inventories	1,233	1,065
	b) Sundry Debtors	746	896
	c) Cash and Bank Balances	19	40
	d) Other Current assets - Interest accrued on deposits	322	129
	e) Loans and Advances	3,501	3,569
7	Less: Current Liabilities & Provisions	610	673
	a) Current Liabilities	264	204
	b) Provisions	2,627	2,692
	<b>Net Current Assets</b>	5,278	4,833
	<b>Total</b>		

For Narmada Gelatines Limited

Jabalpur  
May 18th, 2010

(A. K. Kapur)  
Whole Time Director