



Narmada Gelatines Limited
Registered Office: 28, Caravs, 15, Civil Lines, Jabalpur - 482001
Audited Financial results for the year ended 31st March, 2011

Rs. in lacs

	Particulars	Quarter Ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	(a) Net Sales / Income from operations	2,552	2,172	9,098	8,375
	(b) Other Operating Income	25	15	74	63
	Total Operating Income (a+b)	2,577	2,187	9,172	8,438
2	Expenditure				
	(a) (Increase)/Decrease in Stock in Trade and Work in progress	(5)	89	(177)	335
	(b) Consumption of raw materials	1,354	1,034	4,875	3,913
	(c) Employees Cost	204	192	806	766
	(d) Depreciation	41	38	173	157
	(e) Power & Fuel	386	324	1,486	1,357
	(f) Other Expenditure	197	262	657	753
	Total	2,177	1,939	7,820	7,281
3	Profit from operations before other income, interest & exceptional item (1-2)	400	248	1,352	1,157
4	Other Income	25	24	57	77
5	Profit before interest & exceptional items (3+4)	425	272	1,409	1,234
6	Interest	-	-	1	10
7	Profit after interest but before exceptional items (5-6)	425	272	1,408	1,224
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	425	272	1,408	1,224
10	Tax expense				
	(a) Provision for Income Tax	135	88	464	407
	(b) Provision for Earlier Year Tax	-	-	-	-
	(c) Provision for Deferred Tax	6	4	(4)	(1)
	Total	141	92	460	406
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	284	180	948	818
12	Extra Ordinary Item / Prior Period Expenses (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	284	180	948	818
14	Paid up Equity Share Capital (Face Value of Rs.10/each)	403	403	403	403
15	Reserves excluding revaluation reserves			5,086	4,327
16	Earnings per share (Rs.)				
	(a) basic and diluted EPS before extraordinary items	7.03	4.46	23.50	20.28
	(b) basic and diluted EPS after extraordinary items	7.03	4.46	23.50	20.28
17	Public Shareholding				
	No. of Shares	1008265	1008265	1008265	1008265
	Percentage of Shareholding	25.00	25.00	25.00	25.00
18	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-Encumbered				
	Number of Shares	3,024,793	3,024,793	3,024,793	3,024,793
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00

Segmentwise results for the quarter / year ended 31st March, 2011

Particulars	Quarter Ended		Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Segment Revenue (net sale/income from each segment)				
Exports	45	76	206	479
Domestic	2,532	2,111	8,966	7,959
Total Segment Revenue	2,577	2,187	9,172	8,438
Segment Results (Profit / (loss) before tax, interest income & interest expense)				
Export	(12)	(2)	(48)	46
Domestic	437	274	1,457	1,188
Total Segment Results	425	272	1,409	1,234
Unallocated Expenditure	-	-	1	10
Exceptional Items	-	-	-	-
Profit Before Tax	425	272	1,408	1,224

Notes :

- The above Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2011.
- The Board of Directors have recommended a dividend @ 40% i.e Rs. 4/- per equity share, subject to the approval of the Shareholders. The total outflow on account of proposed Equity Dividend and Dividend Distribution Tax will be Rs 188 lacs.
- The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
- The Company received one investor complaint during the quarter ended 31.03.2011 and the same was resolved. There was no complaint pending at the beginning and at the end of the quarter.
- Previous year's figures have been regrouped / reclassified wherever necessary.

Rs. lacs

S.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Shareholders' Funds		
	a) Share Capital	403	403
	b) Reserves & Surplus	5,244	4,501
2	Loan Funds	66	39
3	Deferred Tax Liability	331	335
	Total	6,044	5,278
4	Fixed Assets (Net) including Capital WIP	2,061	2,101
5	Investments	650	550
6	Current Assets, Loans & Advances		
	a) Inventories	1,740	1,181
	b) Sundry Debtors	1,328	1,233
	c) Cash and Bank Balances	847	746
	d) Other Current assets - Interest accrued on deposits	26	19
	e) Loans and Advances	366	322
		4,307	3,501
7	Less: Current Liabilities & Provisions		
	a) Current Liabilities	656	610
	b) Provisions	318	264
	Net Current Assets	3,333	2,627
	Total	6,044	5,278

For Narmada Gelatines Limited

Jabalpur
May 30th, 2011


(A. K. Kapur)
Whole-time Director