

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-2830433, Fax :2830516, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of un-audited Financial results for the quarter ended 30th June, 2021

(₹ Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021* (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
	Income				
I	Revenue from Operations	3,725	4,025	2,567	13,485
II	Other Income	101	51	228	551
III	Total Income (I+II)	3,826	4,076	2,795	14,036
IV	Expenses				
	Cost of materials consumed	2,861	2,635	1,649	8,942
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(409)	123	(172)	29
	Employee Benefits expense	295	310	258	1,150
	Finance Costs	5	6	5	17
	Depreciation & Amortisation expenses	41	39	36	148
	Power & Fuel	547	511	431	1,855
	Other Expenses	181	208	167	755
	Total Expenses (IV)	3,521	3,832	2,374	12,896
V	Profit before exceptional items and tax (III-IV)	305	244	421	1,140
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	305	244	421	1,140
VIII	Tax expense				
	(a) Current	59	95	84	321
	(b) Deferred Tax	(76)	(30)	1	(37)
	(c) Tax Adjustment for earlier years	-	7	-	11
	Total	(17)	72	85	295
IX	Profit for the period (VII-VIII)	322	172	336	845
X	Other comprehensive Income				
	Item that will not be reclassified to profit & loss account : Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	1	-	1
	Total	-	1	-	1
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	322	171	336	844
XII	Basic and diluted Earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	5.33	2.84	5.55	13.97
XIII	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605
XIV	Reserves excluding revaluation reserves				13,275

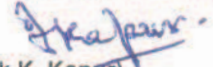
A. K. Jaiswal

Notes :

- 1 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 2 The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 12th August, 2021.
- 3 * The figures of quarter ended 31.03.2021 represents the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarters of the financial year.
- 4 The Company has exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter ended 30th June, 2021 and remeasured its net deferred tax liabilities on the basis of lower rates prescribed under the Act. The impact of this change has been given in the Statement of Profit & Loss for current quarter including reversal of deferred tax liabilities of Rs. 71.79 lacs recognised in earlier years.
- 5 The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. Post lockdown, the Company has taken reasonable steps to normalise the operations and efficiencies however due to prevailing economic conditions, mainly on account of shortage and quality of raw material, the overall business of the Company remains partially affected during the quarter.
- 6 The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- 7 Previous period figures have been regrouped, reclassified and re-casted wherever necessary.

Place: Jabalpur
12th August, 2021

For Narmada Gelatines Limited



(Ashok K. Kapur)
Whole Time Director
DIN-00126807

LIMITED REVIEW REPORT

To The Board of Directors of
Narmada Gelatines Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ('the Company') for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) (a) Attention is drawn to note 5 in the attached financial results regarding management's current assessment of Company's assets and liabilities in view of prevailing COVID-19 pandemic and nationwide lockdown and conclusion based on such assessment that the carrying value of the assets are recoverable and non-uncertainty exists on meeting the liabilities in the foreseeable future.

(b) Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of these matters.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E
A M Digitally signed by A
M HARIHARAN
HARIHARAN Date: 2021.08.12
13:56:26 +05'30'
A. M. Hariharan
Partner
Membership No. 38323
UDIN: 21038323AAAACZ3014

Place: Mumbai
Date: August 12, 2021