

LIMITED REVIEW REPORT

**To the Board of Directors
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP
Chartered Accountants
Firm registration No. – 301051E/300284
Rajendra Digitally signed by
Parasmal Rajendra Parasmal
Baradiya Baradiya
R. P. Baradiya Date: 2024.11.04
Partner 12:58:47 +05'30'
Membership No. 044101
UDIN: 24044101BKCMCT5950

Place: Mumbai
Date: 04 November, 2024

**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-9893276521, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of unaudited financial results for the quarter and half year ended 30th September, 2024

		Quarter Ended			Half Year Ended		Year Ended
Particulars		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
I	Revenue from Operations	4,791	4,322	4,159	9,113	8,525	18,180
II	Other Income	77	56	39	133	66	161
III	Total Income (I+II)	4,868	4,378	4,198	9,246	8,591	18,341
IV Expenses							
	Cost of materials consumed	2,965	2,674	2,226	5,639	4,375	10,844
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(37)	(189)	116	(226)	345	(334)
	Employee Benefits expense	389	403	382	792	735	1,492
	Finance Costs	27	3	9	30	18	26
	Depreciation & Amortisation expenses	59	52	51	111	101	204
	Power & Fuel	662	615	722	1,277	1,487	2,897
	Other Expenses	289	290	325	579	586	1,154
	Total Expenses (IV)	4,354	3,848	3,831	8,202	7,647	16,283
V	Profit before exceptional items and tax (III-IV)	514	530	367	1,044	944	2,058
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	514	530	367	1,044	944	2,058
VIII	Tax expense						
	(a) Current Tax	132	132	95	264	244	525
	(b) Deferred Tax	(1)	(2)	6	(3)	(2)	-
	(c) Tax Adjustment for earlier years	-	-	-	-	-	-
	Total	131	130	100	261	242	525
IX	Profit for the period (VII-VIII)	383	400	267	783	702	1,533
X	Other comprehensive Income						
	Item that will not be reclassified to profit & loss account	-	-	-	-	-	(27)
XI	Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	383	400	267	783	702	1,506
XII	Basic and Diluted earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	6.32	6.62	4.41	12.94	11.60	25.34
XIII	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605
XIV	Other equity						10,289

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 4th November, 2024.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.



4 Statement of Assets & Liabilities

₹ Lacs

S.No.	Particulars	As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
(i)	NON-CURRENT ASSETS		
	Property, plant and equipment	2,855	2,692
	Capital work-in-progress	260	48
	Financial assets:		
	- Investments	998	960
	- Loans	16	9
	- Other financial assets	1,348	167
	Income tax assets (net)	80	42
	Other non-current assets	492	93
	Total Non-Current Assets	6,049	4,011
(ii)	CURRENT ASSETS		
	Inventories	4,381	4,650
	Financial assets:		
	- Trade receivables	2,369	2,191
	- Cash and cash equivalents	217	662
	- Bank balances other than above	2,221	1,554
	- Loans	33	30
	- Other financial assets	76	105
	Other current assets	110	154
	Total Current Assets	9,407	9,346
	TOTAL ASSETS	15,456	13,357
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	605	605
	Other equity	10,467	10,289
	Total Equity	11,072	10,894
	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	Borrowings	599	-
	Deferred tax liabilities (net)	22	21
	Provisions	429	432
	Total Non-Current Liabilities	1,050	453
(ii)	CURRENT LIABILITIES		
	Financial liabilities:		
	- Borrowings	1,542	-
	- Trade payables		
	(i) Total outstanding dues of micro, small and medium enterprises	776	54
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	550	1,388
	- Other financial liabilities	152	182
	Other current liabilities	235	237
	Provisions	79	90
	Current tax liabilities (net)	-	59
	Total Current Liabilities	3,334	2,010
	TOTAL EQUITY AND LIABILITIES	15,456	13,357

5 Previous period figures have been regrouped, reclassified and recast wherever necessary.

Place: Jabalpur

Date : 04.11.2024

For Narmada Gelatines Limited

(Signature)
 (Ashok K Kapur)
 Managing Director
 DIN-00126807



NARMADA GELATINES LIMITED

STATEMENT OF CASH FLOWS

(All amounts in Indian rupee lakhs, unless otherwise stated)

Particulars	Half year ended 30th Sept, 2024	Year ended 31st March, 2024
A. Cash Flow from Operating Activities :		
Net profit before tax	1,044	2,058
Adjustments for :		
Depreciation and amortisation expense	111	204
Interest income	(96)	(104)
Profit on redemption / fair value of investments	(37)	(57)
Finance costs	30	26
Liabilities no longer required written back (Net)	(12)	(26)
Operating profit before working capital changes	1,040	2,101
Adjustments for :		
Increase in trade and other receivables	(178)	(244)
Decrease in inventories	270	33
Decrease in loans & other financial assets	6	19
Decrease / (Increase) in other current assets	45	(14)
Increase in other non- current assets	(406)	(107)
Decrease / (Increase) in trade payables	(104)	168
Increase/(Decrease) in short term provisions	(11)	(5)
Increase/(Decrease) in other current liabilities	(31)	(29)
Cash generated from operating activities	629	1,922
Taxes paid	(362)	(464)
Net cash from operating activities (A)	267	1,458
B. Cash Flow from Investing Activities :		
Purchase of property, plant and equipment (including CWIP)	(486)	(180)
Purchase of Current/Non - Current investments	-	(500)
Proceeds from the fixed deposits having maturity more than 3 months	(1,849)	(620)
Interest received	116	51
Net cash used in investing activities (B)	(2,219)	(1,249)
C. Cash Flow from Financing Activities:		
Dividend paid including tax thereon	(605)	-
Proceeds from Long term borrowings - Bank	599	-
Proceeds from short term borrowings - Banks	1,542	-
Amount transferred to Investor Education and Protection Fund:		
Unpaid dividend amount	-	3
Finance cost paid	(30)	(26)
Net cash from / (used in) financing activities (C)	1,506	(23)
Net Increase / (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)	(445)	186
Cash and Cash Equivalents at the beginning of the year	662	476
Cash and Cash Equivalents at the end of the year	217	662
	As at	As at
	30th Sept, 2024	31st March 2024
Cash on hand	4	8
Balance with Banks	213	654
TOTAL	217	662

