



Narmada Gelatines Limited

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

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CIN : L24111MP1961PLC016023

Statement of unaudited financial results for the quarter and nine months period ended 31st December, 2024

(₹ Lacs)

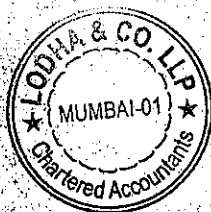
Particulars	Standalone						Consolidated	
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended	Nine Months Ended	
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	
I Income								
Revenue from Operations	4,802	4,791	4,708	13,915	13,233	18,180	4,802	13,915
Other Income	29	77	45	162	111	161	29	162
III Total Income (I+II)	4,831	4,868	4,753	14,077	13,344	18,341	4,831	14,077
IV Expenses								
Cost of materials consumed	3,126	2,965	3,146	8,765	7,521	10,844	3,126	8,765
Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(344)	(37)	(287)	(570)	58	(334)	(344)	(570)
Employee Benefits expense	402	389	367	1,194	1,102	1,492	402	1,194
Finance Costs	55	27	5	85	23	26	55	85
Depreciation & Amortisation expenses	56	59	51	167	152	204	56	167
Power & Fuel	613	662	740	1,890	2,227	2,897	613	1,890
Other Expenses	347	289	273	926	859	1,154	347	926
Total Expenses (IV)	4,255	4,354	4,294	12,457	11,942	16,283	4,255	12,457
V Profit before exceptional items and tax (III-IV)	576	514	459	1,620	1,402	2,058	576	1,620
VI Exceptional Items	-	-	-	-	-	-	-	-
VII Share of profit of an associate (Refer note 4 below)	-	-	-	-	-	-	14	14
VIII Profit before tax	576	514	459	1,620	1,402	2,058	590	1,634
IX Tax expense								
(a) Current Tax	173	132	116	437	360	525	173	437
(b) Deferred Tax	(25)	(1)	(1)	(28)	(3)	-	(25)	(28)
(c) Tax Adjustment for earlier years	-	-	2	-	2	-	-	-
Total	148	131	117	409	359	525	148	409
X Profit for the period (VIII-IX)	428	383	342	1,211	1,043	1,533	442	1,225
XI Other comprehensive Income								
Item that will not be reclassified to profit & loss account	-	-	-	-	-	(27)	4	4
Employee Benefits - Actuarial (Gain) / Loss recognised in other comprehensive income	-	-	-	-	-	-	-	-
XII Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X)	428	383	342	1,211	1,043	1,506	446	1,229
XIII Basic and Diluted earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	7.07	6.32	5.66	20.01	17.24	25.34	7.31	20.25
XIV Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605	605	605
XV Other equity				10,753		10,289		10,753

- Notes :
- The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months period ended 31st December, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
 - The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 12th February, 2025.
 - The Company is engaged in the manufacture and sale of Ossel and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
 - The Consolidated results include proportionate share of profit of India Gelatine and Chemicals Limited (IGCL), which has become an associate of the Company with effect from 5th December, 2024, in view of the combined holding of the equity shares by the Company and its promoters, pursuant to applicable provisions of the Companies Act and related accounting standards.
 - Previous period figures have been regrouped, reclassified and recast wherever necessary.

Place: Jabalpur
Date : 12.02.2025

For Narmada Gelatines Limited

(Ashok K Kapur)
Managing Director
DIN-00126807



LIMITED REVIEW REPORT

**To the Board of Directors
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and nine months period ended 31st December, 2024 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai
Date: 12th February, 2025**

**For LODHA & CO LLP
Chartered Accountants
Firm registration No. – 301051E/300284
Rajendra
Parasmal
Baradiya
R. P. Baradiya
Partner
Membership No. 44101
UDIN: 25044101BMIVIT7809**

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Rajendra Parasmal
Baradiya
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LIMITED REVIEW REPORT**To The Board of Directors Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Narmada Gelatines Limited** ("the Holding Company") and an associate (together referred to as "the Group", refer note no. 5 below) for the quarter and nine months period ended **December 31, 2024** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of India Gelatine Chemicals Limited, an associate of the Company.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial statements of the associate included in the consolidated financial statements, whose financial statements reflect the Company's share of a profit of Rs.14 lakhs for the quarter ended December 31, 2024. The financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the report of the other auditor.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For Lodha & Co LLP
Chartered Accountants

Firm Registration No: 301051E / E300284

Rajendra

Parasmal

Baradiya

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 25044101BMIVIU7844

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Date: 2025.02.12
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Place: Mumbai
Date: February 12, 2025