



Narmada Gelatines Limited  
 Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001  
 Tel:0761-9893276521, Email:nglbp@rediffmail.com website:www.narmadagelatines.com  
 CIN : L24111MP1961PLC016023

Statement Of Unaudited Financial Results For The Quarter Ended 30th June, 2025

(All amounts in Indian rupee lakhs, unless otherwise stated)

	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)*	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)*
I	Income						
I	Revenue from Operations	4,577	4,977	4,322	18,892	4,577	4,977
II	Other Income	4	3	56	165	4	3
III	<b>Total Income (I+II)</b>	<b>4,581</b>	<b>4,980</b>	<b>4,378</b>	<b>19,057</b>	<b>4,581</b>	<b>4,980</b>
IV	Expenses						
	Cost of materials consumed	2,596	2,642	2,674	11,407	2,596	2,642
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(188)	146	(189)	(424)	(188)	(424)
	Employee Benefits expense	443	423	403	1,618	443	423
	Finance Costs	24	36	3	122	24	36
	Depreciation & Amortisation expenses	65	55	52	222	65	55
	Power & Fuel	583	567	615	2,456	583	567
	Other Expenses	391	451	290	1,377	391	451
	<b>Total Expenses (IV)</b>	<b>3,914</b>	<b>4,320</b>	<b>3,848</b>	<b>16,778</b>	<b>3,914</b>	<b>4,320</b>
V	Profit before exceptional items and tax (III-IV)	667	660	530	2,279	667	660
VI	Exceptional Items	-	-	-	-	-	-
VII	Share of Profit of an associate (refer note 4 below)	-	-	-	-	100	68
VIII	<b>Profit before tax (V-VI+VII)</b>	<b>667</b>	<b>660</b>	<b>530</b>	<b>2,279</b>	<b>767</b>	<b>728</b>
IX	Tax expense						
	(a) Current Tax	170	143	132	580	170	143
	(b) Deferred Tax	(1)	(19)	(2)	(22)	(1)	(19)
	(c) Tax Adjustment for earlier years	-	-	-	-	-	-
	<b>Total</b>	<b>169</b>	<b>124</b>	<b>130</b>	<b>558</b>	<b>169</b>	<b>124</b>
X	Profit for the period (VII-VIII)	498	536	400	1,721	598	604
XI	Other comprehensive Income						

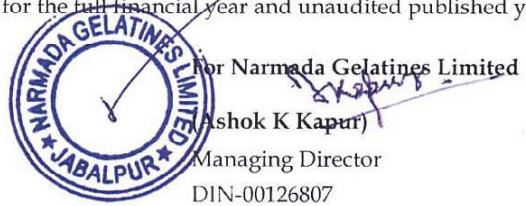


XII	Item that will not be reclassified to profit & loss account <b>Total comprehensive income for the period</b>	- 498	(66) 470	- 400	(66) 1,655	4 602	(66) 538	(66) 1,736
XIII	Basic and Diluted earnings per share (₹) (Face value ₹10 each) Not annualised (₹)	8.23	8.87	6.61	28.45	9.89	9.98	29.79
XIV	Paid up Equity Share Capital (Face Value ₹ 10 each)	605	605	605	605	605	605	605
XV	Other equity				11,339			11,421

Notes :

- 1 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 2 The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th August, 2025.
- 3 The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.
- 4 The Consolidated results include proportionate share of profit of India Gelatine and Chemicals Limited (IGCL), which has become an associate of the Company with effect from 5th December, 2024.
- 5 \*The figures of quarter ended 31st March, 2025 represents the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarters of the financial year.

Place: Jabalpur  
13th August, 2025



**LIMITED REVIEW REPORT**

**To the Board of Directors  
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Narmada Gelatines Limited** ("the Company") for the quarter ended **June 30, 2025** ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The standalone financial results included the figures for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full previous year and the published year to date figures up to the third quarter for the previous financial year which were subject to limited review by us.

Our conclusion is not modified in respect of this matter.

Place: Mumbai  
Date: August 13, 2025

For LODHA & CO LLP  
Chartered Accountants  
Firm registration No.- 301051E/300284  
**Rajendra** Rajendra  
**Parasmal** Parasmal  
**Baradiya** Baradiya  
2025.08.13 13:12:39+05'30'  
R. P. Baradiya  
Partner  
Membership No. 44101  
UDIN: 25044101BMLYTU3645

**LIMITED REVIEW REPORT**

**To The Board of Directors  
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Narmada Gelatines Limited** ("the Holding Company") and an associate (together referred to as "the Group") for the quarter ended **June 30, 2025** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of India Gelatine Chemicals Limited, an associate of the Company.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial statements of the associate included in the consolidated financial statements, whose financial statements reflect the Company's share of a profit of Rs. 100 lakhs and total comprehensive income of Rs.104 lakhs for the quarter ended June 30, 2025. The financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the report of the other auditor.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

**For Lodha & Co LLP**  
**Chartered Accountants**  
Firm Registration No:301051E / E300284  
Rajendra Rajendra  
Parasmal Parasmal Baradiya  
Baradiya 2025.08.13  
R. P. Baradiya 13:13:09+05'30'  
Partner  
Membership No. 44101  
UDIN: 25044101BMYTV2614

Place: Mumbai  
Date: August 13, 2025

Regd. Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.  
Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP  
(Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023.  
Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur