

**Narmada Gelatines Limited**  
**Registered Office : 28, Caravs, 15, Civil Lines, Jabalpur - 482001**  
**Audited Financial results for the year / quarter ended 31st March, 2012**

Rs in lacs

	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Audited)	31.03.2011 (Audited)	31.12.2011 (Reviewed)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	(a) Net Sales / Income from operations	3,032	2,552	2,723	10,671	9,098
	(b) Other Operating Income	17	25	20	74	74
	<b>Total Operating Income (a+b)</b>	<b>3,049</b>	<b>2,577</b>	<b>2,743</b>	<b>10,745</b>	<b>9,172</b>
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade and Work in progress	(243)	(5)	(255)	(637)	(177)
	(b) Consumption of raw materials	1,738	1,354	1,650	6,073	4,875
	(c) Employees Cost	219	204	240	902	806
	(d) Depreciation	43	41	42	174	173
	(e) Power & Fuel	551	386	549	2,016	1,486
	(f) Other Expenditure	265	197	192	804	647
	<b>Total</b>	<b>2,573</b>	<b>2,177</b>	<b>2,418</b>	<b>9,332</b>	<b>7,810</b>
3	Profit from operations before other income, interest & exceptional item (1-2)	476	400	325	1,413	1,362
4	Other Income	55	25	23	145	57
5	Profit before interest & exceptional items (3+4)	531	425	348	1,558	1,419
6	Interest	13	-	3	17	11
7	Profit after interest but before exceptional items (5-6)	518	425	345	1,541	1,408
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>518</b>	<b>425</b>	<b>345</b>	<b>1,541</b>	<b>1,408</b>
10	Tax expense					
	(a) Provision for Income Tax	135	135	112	460	464
	(b) Provision for Earlier Year Tax	-	-	-	-	-
	(c) Provision for Deferred Tax	28	6	15	27	(4)
	<b>Total</b>	<b>163</b>	<b>141</b>	<b>127</b>	<b>487</b>	<b>460</b>
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	355	284	218	1,054	948
12	Extra Ordinary Item / Prior Period Expenses / (Income) (Net of tax expense)	-	-	(52)	(52)	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>355</b>	<b>284</b>	<b>270</b>	<b>1,106</b>	<b>948</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	403	403	403	403	403
15	Reserves excluding revaluation reserves				5,982	5,086
16	Earning per share (Rs.)					
	(a) basic and diluted EPS before extraordinary items (not to be annualised)	8.80	7.04	5.41	26.13	23.50
	(b) basic and diluted EPS after extraordinary items (not to be annualised)	8.80	7.04	6.69	27.43	23.50
17	Public Shareholding					
	No. of Shares	1008265	1008265	1008265	1008265	1008265
	Percentage of Share Holding	25.00	25.00	25.00	25.00	25.00
18	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non- Encumbered					
	Number of Shares	3024793	3024793	3024793	3,024,793	3,024,793
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00

**Segmentwise results for the year / quarter ended 31st March, 2012**

<b>Segment Revenue</b> (net sale/income from each segment)					
Export	159	45	192	430	206
Domestic	2,890	2,532	2,551	10,315	8,966
<b>Total Segment Revenue</b>	<b>3,049</b>	<b>2,577</b>	<b>2,743</b>	<b>10,745</b>	<b>9,172</b>
<b>Segment Results</b> (Profit / (loss) before tax, interest income & interest expense)					
Export	67	(12)	22	69	(48)
Domestic	457	437	326	1,482	1,467
<b>Total Segment Results</b>	<b>524</b>	<b>425</b>	<b>348</b>	<b>1,551</b>	<b>1,419</b>
Unallocated Expenditure	6	-	3	10	11
Exceptional Items	-	-	-	-	-
<b>Profit Before Tax</b>	<b>518</b>	<b>425</b>	<b>345</b>	<b>1,541</b>	<b>1,408</b>

Notes :

- The above Audited Financial results of the Company were reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 22nd May, 2012.
- The Board of Directors have recommended a dividend @ 45% i.e Rs. 4.50/- per equity share, subject to the approval of the Shareholders. The total outflow on account of proposed Equity Dividend and Dividend Distribution Tax will be Rs.211 lacs.
- Extraordinary Item relates to depreciation on revalued assets charged to Profit & Loss account in prior years, now adjusted with Revaluation Reserves.
- The company is engaged in the business of manufacture and sale of gelatine, ossein and DCP for industrial applications which broadly form part of one product group and hence a single business segment. However, based on geographical factors, reportable segment have been identified as exports sales and domestic sales. The segment revenue information is as given above.
- Details of number of investor complaints for the quarter ended 31st March, 2012:  
Beginning - Nil, Received - 2, Disposed off - Nil, Pending - 2
- Previous year's figures have been regrouped / reclassified wherever necessary.
- Statement of Assets & Liabilities as on 31st March, 2012

Rs. lacs

S.No.	Particulars	Year Ended	
		31.03.2012 (Audited)	31.03.2011 (Audited)
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
(1)	<b>Shareholders' Funds</b>		
	Share Capital	403	403
	Reserves & Surplus	6081	5244
(2)	<b>Non-Current Liabilities</b>		
	Deferred Tax Liabilities (Net)	358	331
(3)	<b>Current Liabilities</b>		
	Short-term borrowings	225	66
	Trade Payables	658	477
	Other Current Liabilities	201	155
	Short-term Provisions	404	342
	<b>TOTAL</b>	<b>8,331</b>	<b>7,018</b>
<b>II</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	Fixed Assets		
	Tangible Assets	2251	2054
	Capital Work in Progress	82	6
	Intangible Assets under development	4	2
	Long Term Loans & Advances	74	111
(2)	<b>Current Assets</b>		
	Current Investments	450	650
	Inventories	2559	1740
	Trade Receivable	1408	1328
	Cash and cash equivalents	1219	847
	Short-term loans and advance	234	255
	Other Current Assets	50	26
	<b>TOTAL</b>	<b>8,331</b>	<b>7,018</b>

**For Narmada Gelatines Limited**

Place: Jabalpur  
May 22nd, 2012

**(A. K. Kapur)**  
**Whole-time Director**